



THE UNITED REPUBLIC OF TANZANIA

NATIONAL AUDIT OFFICE

UNIVERSITY OF DAR ES SALAAM

REPORT OF THE CONTROLLER AND AUDITOR GENERAL ON THE
FINANCIAL AND COMPLIANCE AUDIT FOR THE FINANCIAL YEAR ENDED
30 JUNE 2023

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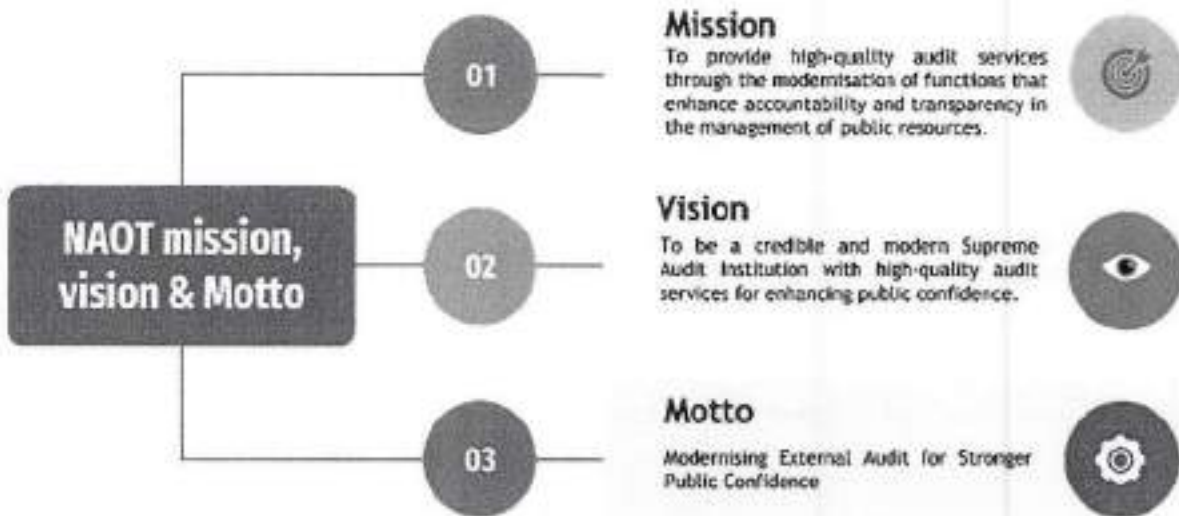
March 2024

AR/PAD/UDSM/2022/23

About the National Audit Office

Mandate

The statutory mandate and responsibilities of the Controller and Auditor-General are provided for under Article 143 of the Constitution of the United Republic of Tanzania of 1977 and in Section 10 (1) of the Public Audit Act, Cap 418[R.E 2021]



Independence and objectivity

We are an impartial public institution, independently offering high-quality audit services to our clients in an unbiased manner.

Teamwork Spirit

We value and work together with internal and external stakeholders.

Results-Oriented

We focus on achievements of reliable, timely, accurate, useful, and clear performance targets.



Professional competence

We deliver high-quality audit services based on appropriate professional knowledge, skills, and best practices

Integrity

We observe and maintain high ethical standards and rules of law in the delivery of audit services.

Creativity and Innovation

We encourage, create, and innovate value-adding ideas for the improvement of audit services.

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Abbreviations

ACPA	Associate Certified Public Accountant
B. Com	Bachelor of Commerce
BA	Bachelor of Arts
BICO	Bureau for Industrial Cooperation
BSc	Bachelor of Science
CA	Current Assets
CAG	Controller and Auditor General
CCCS	Centre for Climate Change Studies
CIT	Corporate Income Tax
CL	Current Liabilities
CoAF	College of Agriculture and Fisheries Technology
CoET	College of Engineering and Technology
CoHU	College of Humanities
CoICT	College of Information and Communication Technologies
CoNAS	College of Natural and Applied Sciences
CONRIS	Consultancy Registration System
CoSS	College of Social Sciences
CPA	Certified Public Accountant
CRDB	Cooperative and Rural Development Bank
CVCPT	Committee of Vice Chancellors and Principals in Tanzania
DARUSO	Dar es Salaam University Students Organisation
DIEN	Directorate of Innovation and Entrepreneurship
DoS	Dean of Students
DUP	Dar es Salaam University Press
DVC - AC	Deputy Vice Chancellor - Academic
DVC - PFA	Deputy Vice Chancellor - Planning, Finance and Administration
DVC - RS	Deputy Vice Chancellor - Research
FCPA	Fellow Certified Public Accountant
FIFO	First In First Out
HEET	High Education for Economic Transformation
ICT	Information and Communication Technology
IDS	Institute of Development Studies
IESBA	The International Ethics Standards Board for Accountants
IMS	Institute of Marine Sciences
IPI	Institute of Production Innovation

IPSAS	International Public Sector Accounting Standards
IPSASB	International Public Sector Accounting Standards' Board
IRA	Institute of Resources Assessment
IRM	Institute of Resources Management
ISSAI	International Standards of Supreme Audit Institutions
MA	Master of Arts
MBA	Master of Business Administration
MoEST	Ministry of Education, Science and Technology
MRI	Mineral Resources Institute
MSc	Master of Science
NAO	National Audit Office
NBAA	National Board of Accountants and Auditors
NBC	National Bank of Commerce
NHIF	National Health Insurance Fund
NMB	National Microfinance Bank
PhD	Doctor of Philosophy
PSSSF	Public Service Social Security Fund
PWC	PricewaterhouseCoopers
SACCOs	Savings and Credit Co-operatives
SIDA	Swedish International Development Cooperation Agency
SJMC	School of Journalism and Mass Communication
SoED	School of Education
SoL	School of Law
TATAKI	Taasisi ya Taaluma za Kiswahili
TFRS	Tanzania Financial Reporting Standard
THTU	Tanzania Higher Learning Institutions Trade Union
TIB	Tanzania Investment Bank
TOL	Tanzania Oxygen Limited
TRA	Tanzania Revenue Authority
TRAB	Tanzania Revenue Appeals Board
TRAT	Tanzania Revenue Appeals Tribunal
TZS	Tanzanian Shillings
UASB	University Anaerobic Sludge Blanket
UCC	University of Dar es Salaam Computing Centre
UDASA	University of Dar es Salaam Academic Staff Assembly
UDBS	University of Dar es Salaam Business School
UDIEC	University of Dar es Salaam Innovation and Entrepreneurship Centre

UDSM University of Dar es Salaam
UDSM-MCHAS University of Dar es Salaam Mbeya College of Health and Allied Sciences
UDSoL University of Dar es Salaam School of Law
URT United Republic of Tanzania
VC Vice Chancellor

1.0 INDEPENDENT REPORT OF THE CONTROLLER AND AUDITOR GENERAL

Chairman of the University Council,
University of Dar es Salaam,
P. O. Box 35091,
Dar es Salaam,
Tanzania.

1.1 REPORT ON THE AUDIT OF FINANCIAL STATEMENTS

Unqualified Opinion

I have audited the consolidated financial statements of University of Dar es Salaam which comprise the statement of financial position as at 30 June 2023, and the statement of financial performance, statement of changes in net assets and cash flow statement and the statement of comparison of budget and actual amounts for the year then ended, as well as the notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly in all material respects, the financial position of University of Dar es Salaam as at 30 June 2023, and its financial performance and its cash flows for the year then ended in accordance with International Public Sector Accounting Standards (IPSAS) Accrual basis of accounting and the manner required by the Public Finance Act, Cap. 348.

Basis for Opinion

I conducted my audit in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). My responsibilities under those standards are further described in the section below entitled "Responsibilities of the Controller and Auditor General for the Audit of the Financial Statements". I am independent of University of Dar es Salaam in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the National Board of Accountants and Auditors (NBAA) Code of Ethics, and I have fulfilled my other ethical responsibilities in accordance with these requirements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, were of most significance in my audit of the financial statements of the current period. I have determined that there are no key audit matters to communicate in my report.

Other Information

Management is responsible for the other information. The other information comprises the Report by Those Charged with Governance, statement of management responsibility, Declaration by the Head of Finance but does not include the financial statements and my audit report thereon which I obtained prior to the date of this auditor's report.

My opinion on the financial statements does not cover the other information, and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work I have performed on the other information that I obtained prior to the date of this audit report, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IPSAS and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Responsibilities of the Controller and Auditor General for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an audit report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISSAIs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the entity to cease to continue as a going concern; and
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, I determine those matters that were of most significance in the audit of the financial statements of the current period and are, therefore, the key audit matters.

I describe these matters in my audit report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest of such communication.

In addition, Section 10 (2) of the Public Audit Act, Cap 418 [R.E 2021] requires me to satisfy myself that the accounts have been prepared in accordance with the appropriate accounting standards.

Further, Section 48(3) of the Public Procurement Act, Cap 410 [R.E 2022] requires me to state in my annual audit report whether or not the audited entity has complied with the procedures prescribed in the Procurement Act and its Regulations.

1.2 REPORT ON COMPLIANCE WITH LEGISLATIONS

1.2.1 Compliance with the Public Procurement laws

Subject matter: Compliance audit on procurement of works, goods, and services

I performed a compliance audit on the procurement of works, goods, and services in the University of Dar es Salaam for the financial year 2022/23 as per the Public Procurement laws.

Conclusion

Based on the audit work performed, I state that, except for the matter described below, procurement of goods, works and services of University of Dar es Salaam is generally in compliance with the requirements of the Public Procurement laws.

Non-performance of negotiations as recommended by the evaluation committee

The tender board awarded contract no. PA/011/2022/2023/W/09 Lot 2 for UDSM Staff Houses rehabilitation at TZS 806 million, exceeding the Engineer's estimate by TZS 40 million. This award contradicts Regulation 225(1, b) of the Public Procurement Regulations (revised 2016), which mandates negotiations for quantity reduction due to budget constraints, and Regulation 225(4), which requires post-evaluation committee approval negotiations. The award was approved without the recommended negotiations, despite the availability of funds and against the suggestions of the evaluation team and University PMU.

Compliance with the Budget Act and other Budget Guidelines

Subject matter: Budget formulation and execution

I performed a compliance audit on budget formulation and execution in the University of Dar es Salaam for the financial year 2022/23 as per the Budget Act and other Budget Guidelines.

Conclusion

Based on the audit work performed, I state that, Budget formulation and execution of University of Dar es Salaam is generally in compliance with the requirements of the Budget Act and other Budget Guidelines.



Wendy W. Massoy
Ag. Controller and Auditor General,
Dodoma, United Republic of Tanzania.
March 2024



2.0 THE REPORT BY THOSE CHARGED WITH GOVERNANCE FOR THE PERIOD ENDED 30 JUNE 2023

2.1 INTRODUCTION

The Council of the University of Dar es Salaam (hereinafter "the Council") submits its report and University Consolidated Financial Statements for the period ended 30 June 2023 which shows the financial affairs of the University of Dar es Salaam and its subsidiaries namely University Computing Centre (UCC) and Dar es Salaam University Press (DUP) together with its plans as contained in the Five-Year Strategic Plan covering the period from 2020/21 to 2024/25, as well as its Vision 2061.

Background

The University of Dar es Salaam (UDSM) is the oldest public university in Tanzania. It is situated on the western side of Dar es Salaam's City, occupying a land of 1,625 acres on the observation hill, and 13 kilometres from the city centre. UDSM was established in 1961 as a University College of the University of London. By then, it had only one Faculty; the Faculty of Law, with only 14 students. In 1963, it became a constituent college of the University of East Africa together with Makerere University College in Uganda and Nairobi University College in Kenya. In 1970, the University of Dar es Salaam became a full-fledged and independent University through the enactment of the University of Dar es Salaam Act No.12 of 1970, which was later repealed and replaced by the Universities Act, Cap.346 of the Laws of Tanzania. Currently, the University is established and operating in accordance with the University of Dar es Salaam Charter of 2007 which is a legal instrument made under the Universities Act, and other enabling legal instruments of the constituent colleges. Since 1961, the University of Dar es Salaam has grown in terms of the physical infrastructures, student intakes, academic units, and academic programmes.

2.2 PRINCIPAL ACTIVITIES OF THE UNIVERSITY OF DAR ES SALAAM

The principal activities of the University of Dar es Salaam are provided under Article 4 of the University of Dar es Salaam Charter, 2007. These are generally described as:

"to advance learning and knowledge by teaching, research, consultancy and service to the Society particularly in industry, agriculture, commerce, business, management, education, health, law, science, engineering, lands, architecture, planning, information and communication technology, informatics, technology and environment, arts, social sciences and in close association with the Government of the United Republic and the Revolutionary Government of Zanzibar and other public and private stakeholder interests."

2.3 VISION, MISSION, OBJECTIVES AND FUNCTIONS, GUIDING THEME, VALUES AND NORMS

2.3.1 UDSM Vision

To become a leading centre of intellectual wealth spearheading the quest for sustainable and inclusive development.

2.3.2 UDSM Mission

To advance the economic, social and technological development of Tanzania and beyond through excellent teaching, research and public service using talented and motivated staff and students.

2.3.3 Objectives and functions of the University

The broad objectives of the University are advancement, diffusion, an extension of the arts, science, technology and learning, the provision of higher education and research and the nurturing of the intellectual, aesthetic, social and moral growth of the students at the University. Specifically, the basic functions of the University include the following:

- (a) to endeavour to excel in knowledge and human resource capacity building by ensuring a balance between quantity and quality and avoiding imparting elitist values to the products of the University;
- (b) to ensure, as a matter of principle, integration of research, teaching and consultancy and public service at the immediate subject area level with a view to building a distinctive characteristic of the products of the University as creative scientific professionals and the services of the University and of its staff as symbols of creative scientific professionalism;
- (c) to ensure and promote gender balance, equality, and equity in its policies, programmes, and regulations relating to teaching, research, consultancy, and public services;
- (d) to provide, promote and maintain centres of excellence and exemplary good management in terms of knowledge creation, skills development, effective entrepreneurship and formation of a responsible attitude for the betterment of the society as well as its mode of governance;
- (e) to be a producer and supplier of key policymakers, experts and personnel in-charge of key positions in industry, public and private institutions, governmental and non-governmental institutions;
- (f) to advance the frontiers of, enhance, preserve, and transmit knowledge;
- (g) to prepare students for work as scientists or professionals by providing academic and professional or vocational courses of instruction and to take such other steps as may be necessary or desirable towards ensuring an output of mainly job-creators who possess professional qualifications or skills as opposed to job-seekers;
- (h) to stimulate and promote intellectual, cultural, scientific and technological development;
- (i) to create a sense of public responsibility in the educated and to promote respect for learning and pursuit of truth;
- (j) to promote research into economic, political, social, cultural, scientific, technological, legal and other matters generally and with particular reference to the interests of Tanzania and mankind in general;
- (k) to institute professorships and other posts and offices and to make appointments thereto in line with such organizational structure as shall be approved by the Council;
- (l) to institute and award fellowships, scholarships, bursaries, medals, prizes and other distinguished awards and forms of assistance or sponsorship for the advancement and dissemination of knowledge;

- (m) to provide opportunities for students to engage in productive services and activities;
- (n) to hold examinations, to confer degrees, diplomas, certificates or other awards upon persons who have followed courses of study approved by the Senate and have satisfied such other requirements as may be prescribed by the Senate and to confer honorary degrees;
- (o) to cooperate with the Government of the United Republic of Tanzania and the peoples of Tanzania in the planned and orderly development of education, science and technology in the United Republic;
- (p) to establish mutually negotiated, beneficial and durable links with institutions of learning and research within Tanzania and in other countries;
- (q) to erect, equip and maintain libraries, laboratories, workshops, museums, art galleries, lecture halls, theatres and rooms, halls of residence and other buildings and facilities required for the purposes of the University including providing its community with a good working and living environment in the University campuses;
- (r) to establish pension, superannuation and provident fund schemes for the benefit of its officers, staff or employees or any section thereof and to enter into arrangements with the Government, an insurance company, trustee company or other organization or any person or persons for the operation of such schemes jointly, severally or otherwise;
- (s) to affiliate other institutions or to admit the members thereof to any of its privileges and to accept attendance at courses of study in such institutions for relevant awards of the University and/or place them in such part of the attendance at courses of study in the University and upon such terms and conditions and subject to such rules and by-laws as may from time to time be determined by the University or to recognise any members of the teaching staff of any College, Institute or similar institution of higher education whether affiliated to the University or not as teachers of the University; and
- (t) to do, in accordance with the general law of the United Republic, including the Charter, and these Rules all such acts and things, whether or not incidental to these objects, powers and functions and whether within or without the United Republic as may be requisite in order to further these objects, powers and functions or any of them.

Guiding Theme

The focus of the University of Dar es Salaam activities during the period was guided by the following theme: "Enhanced quality outputs in teaching, research, and public service".

2.3.4 UDSM Values

Towards achieving its Vision and fulfilling its Mission, the University of Dar es Salaam subscribes to the following values:

- (i) Academic excellence by ensuring that the pursuit of academic excellence in teaching, research and service to the public is well recognised and forms an important part of the academic and organizational life of the institution;
- (ii) Academic freedom by upholding the spirit of free and critical thought and inquiry, through the tolerance of a diversity of beliefs and understanding, as well as fostering an open exchange of ideas and knowledge amongst the staff and/or students;

(iii) Social responsibility by promoting an awareness of, and providing leadership to respond to the issues and problems facing society with a view to ultimately solving and alleviating them;

(iv) Developmental responsibility by ensuring that most of the research conducted has an immediate or long-term impact;

(v) Fostering student prowess by creating a holistic teaching and learning environment which is student centred and providing the students with social, cultural and recreational opportunities that will facilitate the full realisation of their potential for academic and personal growth; and

(vi) Equity and social justice by ensuring equal opportunity and non-discrimination on the basis of personal, ethnic, religious, gender or other social characteristics.

2.3.5 UDSM Norms

(i) Professional and ethical standards by upholding the highest professional standards and ethical behaviour, and through openness, honesty, tolerance, and respect for the individual in all disciplines;

(ii) Institutional autonomy characterized by self-governing structures guided by the University Council and greater independence of action while being responsive to societal and development needs or being prescribed by the relevant legal instruments;

(iii) Public accountability by ensuring transparent decision-making and open review as well as the full participation of stakeholders in the development of the institution and with regard to major policy shifts;

(iv) Strategic planning culture by inculcating it at all levels in the University;

(v) Research relevance by ensuring that research addresses relevant national or societal problems; and

(vi) Application of information and communication technologies (ICT) for the enhancement of academic services delivery and in management of the University operations.

2.4 FUTURE PLANS OF THE UNIVERSITY

The University of Dar es Salaam celebrated its Golden Jubilee in 2011, whereby one of the key highlights of the celebrations was the unveiling of the Vision 2061 which set the direction of the University in the next 50 periods. Therefore, the University has started another long journey into the next 50 years of operation to its 100th anniversary in 2061. There are several plans lined up which are meant to make the University thrive and increase its relevance in the 21st century. These are clearly spelt out in the Vision 2061 document and elaborated in 2020/21 extended to 2024/25 Strategic Plan these include; (i) turning the University into an e-learning institution in terms of the availability and wide use of modern Information Technology; (ii) expanding and modernizing postgraduate training programs and activities; (iii) making major advances in research planning and management; (iv) Internationalization of teaching programmes and learning experiences; (v) establishing strong alumni networks in order to strengthen their solidarity with the University; and

(vi) regaining comprehensiveness by re-introducing programmes in medicine, agriculture, and land & architectural studies.

Achievement of the above plans requires inspired and motivated staff to effectively assume the academic and administrative responsibilities that form an integral part of a well-functioning University. Therefore, the University plans to, among other things, continue to recruit best talents from among its graduates and those from reputable local and international universities; progressively raising the performance bar for staff so as to enhance staff productivity in publications rate and quality, sourcing research funds, completion of consultancies, minimum teaching performance and contribution to administration; maintaining meritorious staff promotion, recruitment and development, and in addition creating a conducive and facilitative environment for female staff and those living with disabilities.

The University also plans to increase the quantity and quality of physical infrastructure and facilities to enable staff and students to do their work effectively and efficiently. This may involve expanding strategically to new locations within the country and the region, maintaining and preserving the value of existing facilities, and, taking firm action to get ICT in mediating all academic and administrative functions of the University. Resource mobilization will continue to be emphasized to enable the University to diversify its funding sources which are critically needed to adequately finance the expansion of its facilities and other activities.

The Council is the principal policy making body of the University vested with the powers to govern and control the University. In terms of Rule 12 (2) of the First Schedule of the University of Dar es Salaam Charter, 2007, the Council has powers to:

- (i) administer the properties of the University;
- (ii) administer the funds, investments and other assets of the University;
- (iii) approve annual budget estimates and supplementary budget estimates of the University;
- (iv) signify the acts of the University by use of common seal;
- (v) on behalf of the University, to receive gifts, donations, grants or other money and to make disbursements therefrom to Colleges, Schools, Institutes, the University library and other libraries, Centres or Directorates, units or to other persons or bodies;
- (vi) define the rights, obligations, and privileges of the members of the University;
- (vii) subject to the provision of the Act, regulations made in the University Charter, rules and any other applicable written laws, to establish colleges, schools, institutes, libraries, centres or directorates, units, and other bodies and to disestablish any one or more of these;
- (viii) subject to the provision of the Charter, make rules/regulations and/or Charter for better governance and administration of the University; and
- (ix) to do all such other acts and things as are provided for in the Charter and other applicable rules or as may be prescribed.

Members of the Council

Members of the University Council at the date of this report, who have served from 1 July 2022 to 30 June 2023 are:

Table 1: University Council Members

S/N	Name	Position	Age	Qualification/ Discipline	Nationality	Duration	Appointing Authority
1	Amb. Mwanaldi Sinare Maajar	Chairperson	69	LLM	Tanzania	1 July 2022-30 June 2023	President (URT)
2	CPA Mwanaldi A. Mtanda	Vice Chairperson	68	MBA, CPA (T)	Tanzanian	1 July 2022-30 June 2023	Chancellor
3	Prof. William A. L. Anangisye	Member	61	PhD (Education)	Tanzanian	1 July 2022-30 June 2023	Chancellor
4	Dr. Michael Francis Kasavubu	Member	60	PhD (Human Resources Management)	Tanzanian	1 July 2022-28 Feb 2023	By position (Permanent Secretary MoEST)
	Prof. Carolyne Ignatius Nombo	Member	57	PhD. (Gender and Rural Development)	Tanzanian	28 Feb 2023-June 2023	By position (Permanent Secretary MoEST)
5	Mgonya Aloyce Benedicto	Member	56	M.A (Economist)	Tanzanian	1 July 2022-March 2023	Treasury Registrar
	Nehemiah Mchechu	Member	50	B. Com (Finance)	Tanzanian	March 2023-June 2023	Treasury Registrar
6	Amb. Tuvako Manongi	Member	70	MSc. (Maritime Administration)	Tanzanian	June 2023	Appointee of Convocation President-Convocation UDSM
7	Prof. Haji Mwevura Haji	Member	60	PhD. (Chemistry)	Tanzanian	1 July 2022-June 2023	Revolutionary Council of Zanzibar
8	Prof. Raphael T. Chibunda	Member	57	PhD. (Environmental Technology)	Tanzanian	1 July 2022-30 June 2023	CVCPT
9	Eng. Mary Moses Swai	Member	61	MSc. (Highway Engineering)	Tanzanian	1 July 2022-30 June 2023	Minister (MoEST)
10	Eng. Zuhura Hamisi Amani	Member	48	BSc. (Civil Engineering)	Tanzanian	1 July 2022-30 June 2023	Minister (MoEST)
11	CPA Moremi Marwa	Member	47	MBA. (Finance) CPA (T)	Tanzanian	1 July 2022-30 June 2023	Minister (MoEST)
12	Dr. Rose A. Upor	Member	47	PhD. (Linguistics)	Tanzanian	1 July 2022-30 June 2023	UDSM Senate
13	Dr. Aviti T. Mushi	Member	45	PhD. (Electrical Engineering)	Tanzanian	1 July 2022-14 March 2023	UDASA
	Prof. John A.M. Mahugija	Member	52	PhD. (Chemistry)	Tanzanian	14 March 2023-30 June 2023	UDASA
14	Ms. Nuriat Swaibu Hamisi	Member	42	MA (Information Studies)	Tanzanian	28 July 2022-June 2023	Appointee of THTU
15	Spencer S. Minja	Member	23	BA (Psychology)	Tanzanian	1 July, 2022-7 June 2023	DARUSO
	Hamis Hamis Seif	Member	22	BA (Philosophy and Ethics)	Tanzanian	7 June, 2023-30 June 2023	DARUSO

Chief Corporate and Secretary to the Council

Dr. Saudin J. Mwakaje

2.5 COUNCIL'S COMMITTEES

The Council may, from time to time, appoint such other boards and committees as it may consider necessary and, subject to the provisions of the University Charter, the Rules and Directions given by the Chancellor on that behalf, delegate to any such board or committee any of its functions under the Charter and Rules upon such limitations and conditions as the Council may prescribe.

2.5.1 Audit Committee

The Audit Committee has been established by the University Council to assist the University in fulfilling its fiduciary responsibilities by overseeing the quality and integrity of the University's accounting and financial reporting, processes, controls, and management including overseeing adherence to established policies and laws.

Members of the Audit Committee served for the period ended 30 June 2023 were:

Table 2: Members of the Audit Committee

S/N	Name	Position	Age	Qualification Discipline	Nationality	Duration	Appointing Authority
1	CPA Mwanaldi A. Mtanda	Chairperson	68	MBA, CPA(T)	Tanzanian	1 July 2022 to 30 June 2023	Council
2	Prof. William A. L. Anangisye	Member	61	PhD (Ed)	Tanzanian	1 July 2022 to 30 June	Council
3	CPA Moremi A. Marwa Marwa	Member	47	MBA, CPA(T)	Tanzanian	1 July 2022 to 30 June	Council
4	CPA Marco M. Aidano	Member	53	ACPA, MBA	Tanzanian	1 July 2022 to 30 June	Council
5	CPA Juma A. Muhimbi	Member	69	FCPA, MSc	Tanzanian	1 July 2022 to 30 June	Council

Secretary to the Audit Committee

CPA Sayumwe B. Kayanda

2.5.2 University Funding Promotion Committee

This is a non-statutory committee of the Council. The Committee advises Council on financial and investment strategies and makes recommendations on annual revenue, recurrent and capital expenditure budget, investment activities, and development partnerships. It also monitors and reports on performance progress against the set objectives.

Members of the University Funding and Promotion Committee (UFPC) at the date of this report, who have served for the period ended 30 June 2023, are:

Table 3: University Funding Promotion Committee Members

S/N	Name	Position	Age	Qualification/ Discipline	Nationality	Duration	Appointing Authority
1	Ambassador Mwanaldi Sinare Maajar	Chairperson	49	LLM	Tanzanian	1 July 2022 to 30 June	Council
2	CPA Mwanaldi A. Mtanda	Vice Chairperson	68	MBA, CPA(T)	Tanzanian	1 July 2022 to 30 June	Council
3	Prof. William A. L. Anangisye	Member	61	PhD. (Education)	Tanzanian	1 July 2022 to 30 June	By Position
4	Prof. Bonaventure Rutinwa	Member	62	PhD (Law)	Tanzanian	1 July 2022 to 30 June	By Position
5	Hosea Kashimba	Member	52	MBA, CPA(T)	Tanzanian	1 July 2022 to 30 June 2023	Council
6	CPA William F. Makoresho	Member	51	MBA, CPA(T)	Tanzanian	1 July 2022 to 30 June 2023	Council
7	Prof. David A. Mfinanga	Member	57	PhD (Engineering)	Tanzanian	1 July 2022 to 5 Dec 2022	By Position
8	Prof. Bernadeta M. Killian	Member	56	PhD (Political Science)	Tanzanian	1 July 2022 to 30 June 2023	By Position
9	Dr. Saudin J Mwakaje	Member	48	PhD (Law)	Tanzanian	1 July 2022 to 30 June 2023	By Position
10	Prof. Nelson Boniface	Member	47	PhD (Science)	Tanzanian	1 July 2022 to 30 June 2023	By Position
11	Dr. Rose Upor	Member	47	PhD (Linguistic)	Tanzanian	1 July 2022 to 30 June 2023	UDSM Senate
12	Mgonya Aloyce Benedicto	Member	56	MA (Economist)	Tanzanian	1 July 2022 to March 2023	Treasury Registrar)
13	Nehemiah Mchechu	Member	50	B. Com (Finance)	Tanzanian	March 2023 to 30 June 2023	Treasury Registrar)

Secretary to the University Funding Promotion Committee

Dr. Siasa I. Mzenzi

2.5.3 Students Affairs Committee

The Committee supervises and advice the Council in matters pertaining to the welfare of students. The committee also makes regulations and rules relating to the welfare and discipline of students.

Members of the student's affairs committee

Members of the Students Affairs Committee at the date of this report, who have served for the period ended 30 June 2023 are:

Table 4: Students Affairs Committee Members

S/N	Name	Age	Position in the Committee	Duration	Position at UDSM	Nationality
1	Prof. David A. Mfinanga	57	V/Chairperson	July 22 - 05 Dec 22	Former DVC-PFA/Vice Chairperson	Tanzanian
2	Prof. Bernadeta Killian	56	V/Chairperson	05 Dec 22 - 30 Jun 23	DVC-PFA	Tanzanian
3	Prof. Bonaventure S. Rutinwa	62	Member	1 July 22- 30 Jun 23	DVC-Academic	Tanzanian
4	Prof. Nelson Boniface	47	Member	1 July 22- 30 Jun 23	DVC - Research	Tanzanian
5	Dr. Saudin J. Mwakaje	48	Member	1 July 22- 30 Jun 23	CCC & STC	Tanzanian
6	Dr. Mwakajuma Vuzo	50	Member	1 July 22- 30 Jun 23	DSS	Tanzanian
7	Eng. Zuhura H. Amani	48	Member	1 July 22- 30 Jun 23	Member - Council	Tanzanian
8	Mr. Seif Hamis Seif	22	Member	1 July 22- 30 Jun 23	DARUSO-President	Tanzanian
9	Ms. Belinda Z. Galeba	22	Member	1 July 22- 30 Jun 23	DARUSO-V/President	Tanzanian
10	Mr. Isack N. Ngombe	31	Member	1 July 22- 30 Jun 23	Postgraduate Representative	Tanzanian

Secretary to Students Affairs Committee

Ms. Paulina M. Masalu

2.5.4 Appointments Committee

The Committee considers applications for and makes appointments of staff within an approved establishment it also recommends promotion and special increment within the approved establishment.

Members of the Appointment Committee

Members of the Appointment Committee, who have served for the period ended 30 June 2023 are:

Table 5: Appointment Committee Members

S/N	Name	Position	Age	Qualification/ Discipline	Nationality	Duration	Appointing Authority
1.	Prof. William A. L. Ananglsye	Chairperson	61	PhD (Education)	Tanzanian	1 July 22- 30 Jun 23	By Position
2.	Prof. Bonaventure Rutinwa	Member	62	PhD (Law)	Tanzanian	1 July 22- 30 Jun 23	By Position
3.	Prof. David A. Mfinanga	Member	57	PhD (Engineering)	Tanzanian	1 July 22- 05 Dec 22	By Position
4.	Prof. Bernadeta M. Killian	Member	56	PhD (Political Science)	Tanzanian	1 July 22- 30 Jun 23	By Position
5.	Dr. Saudin J. Mwakaje	Member	48	PhD (Law)	Tanzanian	1 July 22- 30 Jun 23	By Position
6.	Prof. Raphael T. Chibunda	Member	57	PhD (Environmental Technology)	Tanzanian	1 July 22- 30 Jun 23	Council
7.	Mr. Ibrahim Nahumi	Member		MA	Tanzanian	1 July 22- 30 Jun 23	Council

S/N	Name	Position	Age	Qualification/ Discipline	Nationality	Duration	Appointing Authority
8.	Dr. Rose Upor	Member	47	PhD (Linguistics)	Tanzanian	1 July 22- 30 Jun 23	Council

Secretary to the Appointments Committee - Ms. Asha I. Hayeshi

2.5.5 Estates Committee

The Committee is responsible to the Council for the execution of approved development plans related to the acquisition of land and property, construction of buildings and the purchase of equipment and furniture. The committee is also responsible for maintenance of buildings, approval of plans and preparation of contracts for the construction of buildings, works, and services within the sum voted by Council.

Members of the Estates Committee

Members of the Estates Committee at the date of this report, who have served for the period ended 30 June 2023, are:

Table 6: Estates Committee members

S/N	Name	Position	Age	Qualification/Discipline	Nationality	Duration	Appointing Authority
1	Eng. Mary Swai	Chairperson	61	M.Sc. (Highway Engineering)	Tanzanian	1 July 22- 30 Jun 23	Council
2	Prof. William A. L. Anangisye	Member	61	PhD (Education)	Tanzanian	1 July 22- 30 Jun 23	Council
3	Dr. Aviti Mushi	Member	45	PhD (Electrical Engineering)	Tanzanian	1 July 22- 30 Jun 23	Council
4	Arch. Adrian F. John	Member	62	M.Sc (Building Science)	Tanzanian	1 July 22- 30 Jun 23	Council
5	Eng. Mwanazidi Mkwizu	Member	64	MSc MEM - Project Management	Tanzanian	1 July 22- 30 Jun 23	Council
6	Assistant Commissioner for Land (DSM Region)	Member		Bsc. in Land Management and Valuation	Tanzanian	1 July 22- 30 Jun 23	Council
7	Municipal Engineer- Ubungo Municipal	Member		Bsc. (Civil Engineering)	Tanzanian	1 July 22- 30 Jun 23	Council

Secretary to the Estates Committee
Dr. Eradius Rwakarehe

2.6 OTHER DECISION - MAKING ORGANS OF THE UNIVERSITY**2.6.1 THE SENATE OF THE UNIVERSITY**

The Senate is the principal overall decision-making organ on all the academic matters both in teaching, research and public service and for the regulation and superintendence of the education of the students at the University. During the financial year 2022/23 all members of the senate were Tanzanians.

2.6.2 Senate composition in accordance with University Charter 2007

The membership of the University Senate includes:

- a) The Vice Chancellor, who shall be the Chairperson;
- b) The Deputy Vice Chancellor, Academic shall be the Vice Chairperson;
- c) Deputy Vice Chancellor, Administration;
- d) Deputy Vice Chancellor, Research;
- e) Chief Corporate Counsel;
- f) Principals of the Constituent Colleges and Campus Colleges of the University;
- g) Deputy Principals of Constituent Colleges and Campus Colleges responsible for academic matters;
- h) The Dean of Students;
- i) Deans of Schools;
- j) Directors of the Institutes, the Library, Centres, Directorates and units;
- k) One person who shall be appointed by the Minister of Finance;
- l) One person who shall be appointed by the Minister for the time being responsible for education;
- m) One senior member of academic staff appointed by the Vice Chancellor;
- n) Two members, one of whom shall be a woman elected by the Students Organization;
- o) One person elected by the Academic Staff Association from amongst its members;
- p) Two persons appointed by the Council at least one of whom should be a woman;
- q) One member appointed by the Tanzania Commission for Universities; and
- r) One member who shall be elected by the Tanzania Higher Education Trade Union (THTU)

Table 7: University Senate Members for the 2021/22-2023/24 Triennium

No.	Name	Position	Qualification	Tenure	Duration	Appointing/ Authority
1	Prof. William A. L. Anangisye Vice Chancellor/Chairman	Member	PhD	2021/22-2023/24	1 July 2022-30 June 2023	Chancellor
2	Prof. Bonaventure S. Rutinwa DVC-Academic	Member	PhD	2021/22-2023/24	1 July 2022-30 June 2023	UDSM Council
3	Prof. Bernadeta Killian DVC- Planning, Finance and Administration	Member	PhD	2021/22-2023/24	1 July 2022-30 June 2023	UDSM Council
4	Prof. Nelson Boniface DVC-Research	Member	PhD	2021/22-2023/24	1 July 2022-30 June 2023	UDSM Council

UNIVERSITY OF DAR ES SALAAM (UDSM)

No.	Name	Position	Qualification	Tenure	Duration	Appointing/ Authority
5	Dr. Saudin Mwakaje CCC & STC	Member	PhD	2021/22-2023/24	1 July 2022- 30 June 2023	UDSM Council
6	Dr. Joan Munissi Ag. Director, Undergraduate Studies	Member	PhD	2021/22-2023/24	16 June 2023 - 30 June 2023	Vice Chancellor
7	Prof. Donatha Tibuhwa Director, DPGS	Member	PhD	2021/22-2023/24	1 July 2022- 30 June 2023	UDSM Council
8	Dr. Haji Mwevura Haji	Council Appointee	PhD	2021/22-2023/24	1 July 2022- 30 June 2023	UDSM Council
9	Amb. Tuvako Nathanael Manongi	Member	MSc. (Maritime Administration)	2021/22-2023/24	1 June 2023 - 30 June 2023	UDSM Council
10	Prof. Steven D. Maluka Principal DUCE	Member	PhD	2021/22-2023/24	1 July 2022- 30 June 2023	UDSM Council
11	Prof. Esther W. Dungumaro Principal MUCE	Member	PhD	2021/22-2023/24	1 July 2022- 30 June 2023	UDSM Council
12	Prof. Bakari M. Mwinyiwiwa Principal CoET	Member	PhD	2021/22-2023/24	1 July 2022- 30 June 2023	UDSM Council
13	Prof. Joel Mtebe Principal CoICT	Member	PhD	2021/22-2023/24	1 July 2022- 30 June 2023	UDSM Council
14	Prof. Flora J. Magige Principal CoNAS	Member	PhD	2021/22-2023/24	1 July 2022- 30 June 2023	UDSM Council
15	Dr. Mkabwa L. Manoko Principal CoAF	Member	PhD	2021/22-2023/24	1 July 2022- 30 June 2023	UDSM Council
16	Dr. Rose Upor Principal CoHU	Member	PhD	2021/22-2023/24	1 July 2022- 30 June 2023	UDSM Council
17	Prof. Projectine Muganyizi Ag. Principal UDSM MCHAS	Member	PhD	2021/22-2023/24	1 July 2022- 30 June 2023	UDSM Council
18	Prof. Christine Noe Principal CoSS	Member	PhD	2021/22-2023/24	1 July 2022- 30 June 2023	UDSM Council
19	Dr. Christina Raphael Deputy Principal (Academic), DUCE	Member	PhD	2021/22-2023/24	1 July 2022- 30 June 2023	UDSM Council
20	Prof. Deusdedit Rwehumbiza Deputy Principal (Academic), MUCE	Member	PhD	2021/22-2023/24	1 July 2022- 30 June 2023	UDSM Council
21	Ms. Paulina Mabuga Directorate of Dean of Students	Member	Masters	2021/22-2023/24	1 July 2022- 30 June 2023	Vice Chancellor
22	Dr. Eugenia J. Kafanabo Dean, SoED	Member	PhD	2021/22-2023/24	1 July 2022- 30 June 2023	UDSM Council
23	Dr. Sosteneus Materu Dean, UDSOL	Member	PhD	2021/22-2023/24	1 July 2022- 30 June 2023	UDSM Council

UNIVERSITY OF DAR ES SALAAM (UDSM)

No.	Name	Position	Qualification	Tenure	Duration	Appointing/ Authority
24	Dr. Mona Mwakalinga Dean, SJMC	Member	PhD	2021/22-2023/24	1 July 2022- 30 June 2023	UDSM Council
25	Dr. Latifa Mbelwa Dean, UDBS	Member	PhD	2021/22-2023/24	16 June 2023 - 30 June 2023	UDSM Council
26	Dr. Kelefa Mwantomwa Director, Dr. Wilbert Chagula Library Services	Member	PhD	2021/22-2023/24	1 July 2022- 30 June 2023	UDSM Council
27	Dr. Salvatory Nyanto Director, Office of VC	Member	PhD	2021/22-2023/24	1 July 2022- 30 June 2023	Vice Chancellor
28	Prof. Pendo S. Malangwa Director, QAU	Member	PhD	2021/22-2023/24	1 July 2022- 30 June 2023	UDSM Council
29	Dr. Norbet Joel Director, IRA	Member	PhD	2021/22-2023/24	1 July 2022- 30 June 2023	UDSM Council
30	Dr. Lulu Mahai Director, Gender Centre	Member	PhD	2021/22-2023/24	1 July 2022- 30 June 2023	UDSM Council
31	Prof. Neema Nori Director, Public Services	Member	PhD	2021/22-2023/24	1 July 2022- 30 June 2023	UDSM Council
32	Prof. Hannibal Bwire Director, DIEN	Member	PhD	2021/22-2023/24	1 July 2022- 30 June 2023	UDSM Council
33	Dr. Mussa I. Mgwatu Director, DRP	Member	PhD	2021/22-2023/24	1 July 2022- 30 June 2023	UDSM Council
34	Dr. Augustina Alexander Director, DICA	Member	PhD	2021/22-2023/24	16 June 2023 to 30 June 2023	UDSM Council
35	Dr. Margreth S. Kywalyanga Director, IMS	Member	PhD	2021/22-2023/24	1 July 2022- 30 June 2023	UDSM Council
36	Dr. Colman T. Msoka Director, IDS	Member	PhD	2021/22-2023/24	1 July 2022- 30 June 2023	UDSM Council
37	Prof. Shani O. Mchepange Director, IKS	Member	PhD	2021/22-2023/24	1 July 2022- 30 June 2023	UDSM Council
38	Dr. Mussa M. Kissaka Director, ICT	Member	PhD	2021/22-2023/24	1 July 2022- 30 June 2023	UDSM Council
39	Dr. Siasa Issa Mzenzi Director, DPDI	Member	PhD	2021/22-2023/24	1 July 2022- 30 June 2023	Vice Chancellor
40	Dr. MwaJuma Vuzo Director, DSS	Member	PhD	2021/22-2023/24	1 July 2022- 30 June 2023	Vice Chancellor
41	Eng. Chilla Benedict Ag. Director, Estates Services	Member	Masters	2021/22-2023/24	1 July 2022- 30 June 2023	Vice Chancellor
42	Eng. Elvanus Kapira Director, MRI	Member	Masters	2021/22-2023/24	1 July 2022- 30 June 2023	UDSM Council

No.	Name	Position	Qualification	Tenure	Duration	Appointing/ Authority
43	Prof. Aldin K. Mtembel Co-Director of Confucius Institute	Member	PhD	2021/22-2023/24	1 July 2022- 30 June 2023	UDSM Council
44	Ms. Asha I. Hayeshi Director, DHRMA	Member	Masters	2021/22-2023/24	1 July 2022- 30 June 2023	Vice Chancellor
45	Dr. Beatrice Mkwinda Dean, University of Dar es Salaam School of Economics (UDSE)	Member	PhD	2021/22-2023/24	1 July 2022- 30 June 2023	UDSM Council
46	Dr. Blandina Lugendo Dean, School of Aquatic Sciences and Fisheries Technology (SoAF)	Member	PhD	2021/22-2023/24	1 July 2022- 30 June 2023	UDSM Council
47	Dr. Elisante E. Mshiu Dean, School of Mines and Geosciences (SoMG)	Member	PhD	2021/22-2023/24	1 July 2022- 30 June 2023	UDSM Council
48	Dr. Neema Msuya Vice Chairperson, UDASA	Member	PhD	2021/22-2023/24	1 July 2022- 30 June 2023	UDSM Council
49	Ms. Belinda Zephrine Galeba Vice President -DARUSO	Member	Degree Progress on	2021/22-2023/24	1 June 2023 - 30 June 2023	UDSM Council

Secretary to Senate Meetings - Ms. Magreth J. Magezi

2.7 Functions of the Senate

- i. Subject to the general supervision and guidance of the Council, the Senate is the principal decision-making organ in all academic matters of the University
- ii. Senate is responsible to the Council for the control and general regulation of teaching, research, and consultancy within the University and in addition, it shall have the following functions:
 - a) To safeguard the content and academic standard of any course of study offered by any school, faculty, institute, the University library, centre or directorate or college of the University in respect of a degree, diploma, certificate or other awards of the University;
 - b) To carry out an academic audit in respect of each school, faculty, institute, the library, center or directorate, and college of the University every five years;
 - c) Subject to the approval of the Council, to make by-laws
 - i. Regarding the eligibility of persons for admission to the University's courses for a degree or other awards of the University and for obtaining such awards;
 - ii. with regard to the standard of proficiency to be attained in each examination for a degree, diploma, certificate or other awards of the University; and
 - iii. Regarding the carrying out of academic audits on a regular basis.

- d) To decide whether any candidate for a degree, diploma, certificate, or other awards of the University has attained the prescribed standard of proficiency under the by-laws and is otherwise fit for the grant of degree, diploma, certificate or another award of the University;
- e) To consider recommendations made by an academic committee of the University academic units, and to take such action as it may consider appropriate;
- f) To make proposals to the Council on matters relating to the conduct of the University generally; and
- g) To perform other functions conferred upon it by the Act, Regulations under the Act, University Charter, Rules, by-laws, and any other written law or by the Council.

2.8 UNIVERSITY TENDER BOARD

The Tender Board met ten times (4 Ordinary and 6 Extra Ordinary) during the reporting period. Members of the University Tender Board, who served for the period ended 30 June 2023, were as follows:

Table 8: Members of Tender Board

S/N	NAME	POSITION	QUALIFICATIONS	DURATION	STATUS
1	Prof. Nurdin Mushule	Chairman	Associate Professor	1 July 22 - 30 Jun 23	Second Tenure
2	Dr. Jerald Z. P. Tinali	Member	PhD (Finance)	1 July 22 - 30 Jun 23	First Tenure
3	Dr. Daniel A. M. Shayo	Member	PhD (Law)	1 July 22 - 30 Jun 23	First Tenure
4	Dr. Eradius E. Rwakarehe	Member	PhD (Engineering)	1 July 22 - 30 Jun 23	Second Tenure
5	Dr. Amina S. Msengwa	Member	PhD (Statistics)	1 July 22 - 30 Jun 23	Second Tenure
6	Dr. Ellen A. Kalinga	Member	PhD (Computer)	1 July 22 - 30 Jun 23	First Tenure
7	Prof. Thomas J. Lyimo	Member	PhD (Science)	1 July 22 - 30 Jun 23	First Tenure
8	Ms. Janeth K. Mwanwenda	Secretary	CPSP	1 July 22 - 30 Jun 23	Second Tenure

2.9 CONSOLIDATED FINANCIAL AND OPERATING PERFORMANCE FOR THE PERIOD ENDED 30 JUNE 2023

2.9.1 CONSOLIDATED OPERATING PERFORMANCE:

During the year ended 30 June 2023, the University earned revenue amounting to TZS 189.05 billion while expenses were also to the tune of TZS 201.99 billion. This resulted in a deficit of TZS 12.94 billion as seen in the table below:

Table 9: Operating Performance for the period ended 30 June 2023

Description	CONSOLIDATED	CONSOLIDATED	Increase/ (Decrease)
	30-Jun-23	30-Jun-22	
	TZS '000	TZS '000	TZS '000'
Operating Income:			
Revenue from Non-Exchange Transactions	112,542,443	109,919,641	2,622,802
Revenue from Exchange Transactions	76,504,170	66,097,625	10,406,545
Total Income	189,046,613	176,017,266	13,029,347
Less: Expenditure	201,985,767	191,268,501	10,717,266
Surplus/(Deficit) for the year	(12,939,154)	(15,251,235)	2,312,081

2.9.2 CONSOLIDATED FINANCIAL POSITION

During the period under review, working capital decreased by TZS 15.80 billion from TZS 20.35 billion as at 30 June 2022 to TZS 4.55 billion as at 30 June 2023.

Table 10: Financial Position as at 30 June 2023

	CONSOLIDATED	CONSOLIDATED	Increase/
	30-Jun-23	30-Jun-22	(Decrease)
	TZS '000	TZS '000	TZS '000'
Current Assets	47,198,067	71,068,376	(23,870,308)
Current liabilities	(42,651,369)	(50,716,761)	8,065,392
Working capital	4,546,698	20,351,615	(15,804,916)
Current ratio (CA/CL)	1.11:1	1.40:1	
Standard ratio	2.00:1	2.00:1	

The current ratio of the University decreased from 1.40:1 as at 30 June 2022 to 1.11:1 as at 30 June 2023. This is due to the decrease in trade and other receivables and increase in settlement of suppliers which resulted in decrease in cash.

This shows that during the period, the University was able to cover its short-term obligations as they fall due.

2.10 PROCESS IMPROVEMENT

The University has continued to improve its information systems by introducing the Gateway Information System. Gateway is a system which interlinks between Votebook financial system and Bank Systems whereby students' receipts are being generated in Votebook automatically. The system has significantly improved our student's records, particularly student debtors, by timely updating student's debts and correctly capturing students' information from the bank point of view. The problem of having incomplete information from the bank has been addressed by the Gateway system due to timely recognition of amounts paid in the University bank accounts.

2.11 STUDENTS ENROLMENT TRENDS

The number of students enrolled in various training programs at the University of Dar es Salaam had been increasing each period as summarised in the following table:

Table 11: Number of students enrolled for the period ended 30 June 2023

Year	Number of students		
	Undergraduate	Postgraduate	Total
2010/11	10,790	2,714	13,504
2011/12	13,788	2,174	15,962
2012/13	13,648	3,270	16,918
2013/14	14,318	3,701	18,019
2014/15	15,788	3,945	19,733
2015/16	15,510	4,020	19,530
2016/17	15,128	2,229	17,357
2017/18	18,181	2,775	20,956
2018/19	19,086	2,903	21,989
2019/20	21,252	3,985	25,237
2020/21	23,700	4,151	27,851
2021/22	25,271	5,302	30,573
2022/23	27,145	5,314	32,459

2.12 OWNERSHIP/SHAREHOLDING

University of Dar es Salaam is wholly owned by the Government of the United Republic of Tanzania.

2.13 SURPLUS AND RESERVES

The surplus and reserves of the University of Dar es Salaam are not available for distribution. Such surplus and reserves, whenever they are available, are exclusively and wholly used for financing future development of infrastructure of the University.

2.14 RISK MANAGEMENT AND INTERNAL CONTROL

The Management accepts final responsibility for the risk management and internal control system of the University. It is the task of Management to ensure that adequate internal financial and operational control systems are developed and maintained on an - ongoing basis in order to provide reasonable assurance regarding:

- (a) The effectiveness and efficiency of operations;
- (b) The safeguard of the University's assets;
- (c) Compliance with applicable laws and regulations;
- (d) The reliability of accounting records;
- (e) Business sustainability under normal as well as adverse conditions; and
- (f) Responsive behavior towards all stakeholders of the University.

The Council carries out risk and internal control assessment through the University Audit Committee.

2.15 SOLVENCY

The University Council confirms that applicable accounting standards have been followed and that the financial statements have been prepared on a going-concern basis. The Council has a reasonable expectation that the University of Dar es Salaam has adequate resources to continue its operations for unforeseeable future.

2.16 RELATED PARTY DISCLOSURES

Council members and key management personnel remuneration, sitting allowances, and other allowances to cover their incidental expenses are as under note 35 to the financial statements.

2.17 INTERNATIONAL RANKINGS

Webometric Ranking System

The Universities Webometric ranking system, which bases on the web presence and visibility of teaching process, research and their results, ranked the University of Dar es Salaam as follows:

S/N	Month & Year	Ranking	Continent
1	January 2008	22 nd	Africa
2	July 2008	24 th	Africa
3	January 2010	22 nd	Africa
4	January 2011	18 th	Africa
5	January 2012	21 st	Sub-Sahara Africa
6	January 2013	4 th	Sub-Sahara Africa
7	January 2014	24 th	Africa
8	January 2017	23 rd	Sub-Sahara Africa
9	January 2018	23 rd	Sub-Sahara Africa
10	January 2019	30 th	Africa
11	January 2020	35 th	Africa
12	January 2021	23 rd	Africa
13	January 2022	23 rd	Africa
14	January 2023	39 th	Africa

2.18 EMPLOYEES' WELFARE

2.18.2 Management-employee relationship

There were continued good relations between employees and management for the period 2022/23. There were no unresolved complaints received by management from the employees during the period. A healthy relationship continues to exist between management and the trade union. The University of Dar es Salaam is an equal opportunity employer. It gives equal access to employment opportunities and ensures that the best available person is appointed to any given position free from discrimination of any kind and without regard to factors like gender, marital status, tribes, religion and disability which does not impair the ability to discharge duties.

2.18.3 Training Assistance

During the period under review staff members received training, for PhD, Masters, Bachelors' degrees and Diplomas. A number of local and international workshops, seminars and short-term courses were conducted or financed during the period. Some attended courses and seminars organized by the University of Dar es Salaam, the National Board of Accountants and Auditors (NBAA), Engineer Registration Board (ERB) and from other external consultants and development partners contracted by the University for Specific agreed training.

2.18.4 Medical Assistance

The University is a member of the National Health Insurance Fund (NHIF). University staff has access to health services at designated hospitals, in accordance with NHIF policy and regulations. In 2011, the University Health Centre was recognized as a health service provider and thus served as an NHIF accredited Health Centre.

2.18.5 Financial Assistance

The University provided office space for the University Savings and Credit Cooperative Society (SACCOS), which provides loans/credit to her members.

The University also entered into an agreement with NMB, Absa, NBC and CRDB banks of which staff members obtain loans, and recovery is made monthly from their salaries and/or terminal benefits.

2.18.6 Gender Parity

University of Dar es Salaam is an equal opportunity employer and proactively promotes gender equality in all its functions. There is a gender policy of the University which is being followed in recruiting employees and management staff.

As at 30 June 2023, the University had the following distribution of employees by gender:

Table 12: Staff Composition

Categories	2022/23			2021/22		
	Male	Female	Total	Male	Female	Total
Academic Staff	899	358	1,257	858	331	1,189
Administrative staff	689	533	1,222	672	536	1,208
Total	1,588	891	2,479	1,530	867	2,397

2.19 DONATIONS

In the year ended 30 June 2023 as part of celebrations of UDSM 60 years anniversary, the University visited charitable organisations where various equipment were offered to children and people with special needs.

2.20 GOOD GOVERNANCE

The University has been at the forefront in adhering to rules and regulations, good corporate governance and has been conducting research, seminars, and workshop in promoting good governance.

2.21 ANTI-CORRUPTION

In conducting its activities, the University maintains transparency and observes the principles of good governance; in that respect, the University has established several Committees. The University has established and maintains Tender Board and Procurement Management Unit. These are organs which ensure transparency prevails in all procurement transactions.

2.22 HIV/AIDS IN PLACE OF WORK

The management of HIV/AIDS is an important challenge for the nation and for the University. The University has determined that HIV/AIDS will have an impact on the following areas: operations, legal risk and health risk. Whilst all these risks are under investigation, the University has adopted the following core principles as a basis for HIV/AIDS policy:

- (a) Limit the number of new infections among employees.
- (b) Ensure employees living with HIV/AIDS are aware of their rights and that their rights are respected and protected.

(c) Providing care and support to employees living with HIV/AIDS.

2.23 ENVIRONMENTAL, SOCIAL AND GOVERNANCE

Environment Control Programme

The University implements the Government's Policy and Directives on environmental protection. The University preserves the environment through various activities and plans which include the use of appropriate technology of wastewater treatment such as an Up-flow Anaerobic Sludge Blanket (UASB). Furthermore, the University is carrying out erosion control activities through the planting of erosion control plants, grass and trees, backfilling of eroded areas and construction of check dams along with erosion-prone areas. For solid waste disposal, the University collects stores and transports all the generated institutional waste to the designated disposal site, thus ensuring environmental protection. Moreover, the University has appointed an Environmental coordinator in accordance with the policy of the Government.

Student Affairs and Welfare

The University of Dar es Salaam has continued to provide support to students in need through the Centre of Disability Services (CDS). This support is in the form of transportation for students around the campus, provision of learning facilities and accommodation. Also, the University provides a competitive scholarship for students in priority disciplines called the University of Dar es Salaam Merit Scholarship for both undergraduate students and postgraduate students.

Community outreach and engagement

The University has strengthened its outreach activities. Kilwa Masoko Magofu Marathon (Kilwa District), Legal Aid to Bagamoyo District, Legal clinic services at the UDSol, Business Clinics at Saba Saba Trade Fair, donate health facilities to the Kimara Health Centre, health sensitization campaigns for HIV/AIDS and NCDs, construction of toilets for primary schools, outreach activities to centers for vulnerable groups (i.e. Under the same sun, Sober houses, orphanages etc)

2.24 EVENTS AFTER THE REPORTING DATE (SUBSEQUENT EVENTS)

There were no material non-adjusting events after reporting date requiring additional disclosures in the Financial Statements.

2.25 RISK MANAGEMENT

The University's principal financial instruments comprise available-for-sale financial assets, accounts receivables, student fees and loans receivable; cash and short-term deposits; interest bearing borrowings, accounts payable and accrued liabilities. The University manages a substantial portfolio of financial assets with a long-term view to growing the portfolio in order to maintain financial stability and support for new initiatives and strategic choices.

The main purpose of the interest-bearing loans and borrowings is to raise finance for the University's infrastructure. The University has various other financial assets and liabilities such as account and student fee receivables and accounts payables, which arise directly from operations. The University Council has formed and appoints personnel of university

Funding and Promotion Committee with the subcommittees, namely planning and Finance, and Investment and Resource Mobilization Committee. The main risks arising from University's financial instruments are credit risk, interest risk, currency risk, and liquidity risk.

The University Council, through its Audit Committee, reviews and agrees policies for managing each of these risks and they are summarized below.

a) Credit Risk Management

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The University is exposed to credit risk from its operating activities, primarily trade receivables, financial investment held-to-maturity, including deposits with banks and financial institutions, foreign exchange transactions. Trade receivables are presented net of allowance for impairment. Accordingly, the University has no significant credit risk which has not been adequately provided for.

b) Interest rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The University is not exposed to fair value interest rate risk as none of its interest-bearing financial assets or financial liabilities are carried at fair value. The University is exposed to cash flow interest rate risk through the impact of changes in interest rates on interest bearing financial assets and financial liabilities, carrying interest at variable rates. The interest rate risk arises from cash at bank balances and bank overdraft, loans, and borrowings. The University manages its cash flow interest rate risk by regularly monitoring market interest rates and maintaining adequate reserves, banking facilities and reserve borrowing facilities.

c) Currency Risk

The University operates wholly within Tanzania, and its assets and liabilities are reported in local currency. Foreign currency risk is managed by closely monitoring its bank balances denominated in foreign currency which so far is considered not significant. Exposure to losses from foreign liabilities is managed through prompt payment of outstanding foreign liabilities.

d) Liquidity Risk

Liquidity risk is the risk that suitable sources of funding for the University's operating activities may not be available, and thus, the University is unable to fulfil its existing and future cash flow obligations. The Council believes that the University does not face

significant liquidity risk as there are arrangements with the Government to continuously inject funds for the University working capital needs.

e) Fair values

Market values have been used to determine the fair value of listed held for trading financial assets. The fair value of borrowings has been calculated by discounting the expected future cash flows at prevailing interest rates. The fair value of loans and other financial assets have been calculated using market interest rates.

2.26 TECHNOLOGY AND INNOVATION

Innovations and technology are among key activities carried-out by the University of Dar es Salaam. Its background stretches back in 1970 when the university set up the Institute of Production Innovation (IPI) at the then Faculty of Engineering.

To date several initiatives over the concept of innovation, technology and entrepreneurs have continued growing to the level of establishing full-fledged innovation and entrepreneurs department. The department is aligned itself to playing a key role in innovation and entrepreneurship. It has its strategic action plan meant to address issues pertaining in the UDSM five years rolling strategic plan that mainly focuses on innovations and entrepreneurship among others. Further, the directorate runs incubation programs and capacity building trainings to graduates across the country in contributing to employment and therefore wealth creation to its target groups through innovations and entrepreneurship practices. Also, there is Directorate of Innovation and Entrepreneurship (DIEN) formally known as UDIEC that deals with Innovation and Technology.

2.27 PREJUDICIAL MATTERS

TRA issued a tax assessment worth TZS 8.44 billion in financial year 2017/18. The university settled only TZS 524 million in respect of withholding tax not in dispute, and the remaining assessment were appealed to the Tax Revenue appeal Board (TRAB), where by 5.8 billion were written off and remaining with TZS 2.08 billion which comprise of TZS 1.41 billion and TZS 0.67 billion for cooperate and withholding Taxes respectively.

Thereafter, the University decided to further appeal to the Tax Revenue Appeals Tribunal (TRAT) for the remaining tax in dispute and the matter has not yet been decided.


2.28 AUDITORS

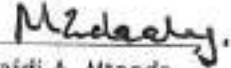
The Controller and Auditor General (CAG) is the statutory auditor of the University of Dar es Salaam by virtue of Article 143 of the Constitution of the United Republic of Tanzania and amplified in section 10(1) of the Public Audit Act No.11 of 2008.

However, during the year 2022/23 CAG and PWC jointly audit the University Financial Statements.

2.29 RESPONSIBILITY BY THOSE CHARGED WITH GOVERNANCE

The members charged with governance accept responsibility for preparing these financial statements which show a true and fair view of the University of Dar es salaam for the period under review, in accordance with the applicable standards, rules, regulations and legal provisions. The members also confirm compliance with the provisions of the requirements of TFRS 1 and all other statutory legislations relevant to the entity.

Signature: 
Amb. Mwanaidi Sinare Maajar
Chairperson of the Council

Signature: 
CPA, Mwanaidi A. Mtanda
Member

Date 31-01-2024

3 A STATEMENT OF UNIVERSITY COUNCIL'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2023

It is the responsibility of the Council to prepare the financial statements which present fairly the state of affairs of the University of Dar es Salaam as at the end of a period and of the operating results of the University for that period. The Council is also required to ensure that the University keeps proper books of accounting records which disclose, with reasonable accuracy, the financial position of the University. The Council is also responsible for safeguarding the assets of the University.

The Council accepts responsibility for these financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates, in conformity with International Public Sector Accounting Standards (IPSAS). The Council is of the opinion that the financial statements give a true and fair view of the financial affairs of the University and of its operating results. The Council further accepts responsibility for the maintenance of accounting records which may be relied upon in the preparation of financial statements, as well as adequate systems of internal financial control.

The consolidated financial statements of the University of Dar es Salaam are prepared on a going concern basis. Nothing has come to the attention of the Council indicating that the University will not remain a going concern for at least the next twelve months from the date of this statement.

Signature: 

Amb. Mwanaidi Sinare Maajar
Chairperson of the Council

Signature: 

CPA Mwanaidi A. Mtanda
Member

Date 31-01-2024

4 DECLARATION OF THE HEAD OF FINANCE

The National Board of Accountants and Auditors (NBAA) according to the power conferred under the Auditors and Accountants (Registration) Act No.33 of 1972, as amended by Act No. 2 of 1995, requires financial statements to be accompanied with a declaration issued by the Head of Finance/Accounting responsible for the preparation of financial statements of the entity concerned.

It is the duty of a Professional Accountant to assist the Council/Management to discharge the responsibility of preparing financial statements of the University of Dar es Salaam in accordance with applicable International Public Sector Accounting Standards (IPSAS) and statutory financial reporting requirements. Full legal responsibility for the preparation of financial statements rests with the Council as under University of Dar es Salaam Responsibility statement on an earlier page.

I, CPA Juma Ali Silayo being the Director of Finance of the University hereby acknowledge the responsibility of ensuring the financial statements for the period ended 30 June 2023 have been prepared in compliance with applicable accounting standards and statutory requirements.

I thus confirm that the financial statements give a true and fair view position of university as on that date and that they have been prepared based on properly maintained financial records.

Signature: 

Position: Director of Finance

Name: CPA. Juma Ali Silayo

NBAA Membership Number: ACPA 2481

Date: 31-01-2024

5 FINANCIAL STATEMENTS

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2023

ASSETS	Notes	CONSOLIDATED		UNIVERSITY	
		2022/23 TZS '000'	2021/22 TZS '000'	2022/23 TZS '000'	2021/22 TZS '000'
Current Assets					
Cash and Cash Equivalents	5	30,814,243	46,058,986	30,212,775	45,984,322
Trade and Other Receivables	6	15,488,207	24,279,661	15,201,341	25,356,308
Inventories	7	860,867	729,729	813,109	616,891
Total Current Assets		47,163,317	71,068,376	46,227,225	71,957,522
Non-Current Assets					
Financial Assets - Held to Maturity	8	3,646,792	3,990,203	3,646,792	3,990,202
Financial Assets - Available for Sale	9 (i)	6,500	5,500	6,500	5,500
Investments in Subsidiaries	10	-	-	3,342,354	1,324,399
Property, Plant and Equipment	11	292,922,695	270,319,868	292,473,260	269,881,236
Intangible Assets	12	84,046	127,061	84,046	127,061
Total Non-Current Assets		296,660,033	274,442,632	299,552,952	275,328,398
Total Assets		343,823,350	345,511,008	345,780,177	347,285,919
Current Liabilities					
Payables and Accruals	13(i)	9,531,206	8,204,824	7,915,002	6,841,192
Borrowing - Current Portion	14(ii)	499,851	499,851	499,851	499,851
Employee benefits obligations	15(i)	7,708,167	15,337,290	7,708,791	15,333,732
Deferred grants (revenue)	16	24,911,345	26,674,796	24,911,345	26,674,796
Total Current Liabilities		42,650,569	50,716,761	41,034,989	49,349,571
Non-Current Liabilities					
Payables and Accruals	13(ii)	6,610,692	8,457,474	8,610,692	8,457,474
Borrowing long term	14(i)	1,596,363	1,808,691	1,596,363	1,806,691
Employee benefits obligations	15(ii)	754,345	870,113	754,345	853,650
Other reserve funds	17	4,674,373	4,787,431	4,674,373	4,787,330
Total Non-Current Liabilities		15,635,773	15,923,709	15,635,773	15,907,145

UNIVERSITY OF DAR ES SALAAM (UDSM)

	Notes	CONSOLIDATED 2022/23 TZS '000'	CONSOLIDATED 2021/22 TZS '000'	UNIVERSITY 2022/23 TZS '000'	UNIVERSITY 2021/22 TZS '000'
Total Liabilities		58,286,342	66,640,470	56,670,762	65,256,716
Net Assets		285,537,008	278,870,538	289,109,415	282,029,203
Net Assets / Equity		147,190,170	160,163,273	150,762,577	163,321,038
Accumulated surplus/(deficit)		1,550	550	1,550	550
Fair value reserves	9(ii)	139,345,288	118,706,715	138,345,288	118,706,715
Capital reserves	18	285,537,008	278,870,538	289,109,415	282,029,203
Total Net Assets / Equity					

Notes 1 to 39 form part of these consolidated financial statements. The financial statements were approved by the University Council on.....

Signature: 
 Amb. Mwanaldi Sinare Maajar
 Chairperson of the Council

Signature: 
 CPA Mwanaldi A. Mlanda
 Member

Date 31-01-2024

Controller and Auditor General

AR/PAD/UDSM/2022/23

STATEMENT OF FINANCIAL PERFORMANCE FOR THE PERIOD ENDED 30 JUNE 2023

REVENUE	CONSOLIDATED 2022/23 TZS '000'	CONSOLIDATED 2021/22 TZS '000'	UNIVERSITY 2022/23 TZS '000'	UNIVERSITY 2021/22 TZS '000'
Revenue from exchange Transactions				
Tuition and Other fees	51,811,865	42,678,502	50,030,379	40,597,866
Consultancy Income	11,206,712	12,653,006	10,437,269	11,967,048
Other Revenue from Exchange Transactions	13,450,565	10,766,117	12,725,796	9,976,662
Total Revenue from Exchange Transactions	76,469,142	66,097,625	73,193,444	62,541,576
Revenue from Non-exchange Transactions				
Government Grants	92,048,884	87,658,617	92,048,884	87,658,618
Donors Grant Income	8,929,802	18,487,118	8,929,802	18,487,119
Amortisation of revenue grants	7,293,254	1,757,200	7,293,254	1,757,200
Non-Operating Income	4,008,175	1,907,651	3,997,297	1,667,620
Gain/(Loss) on foreign currency translation	262,328	109,055	262,507	109,102
Total Revenue from Non-exchange Transactions	112,542,443	109,919,641	112,531,744	109,679,659
Total Revenue	189,011,585	176,017,266	185,725,188	172,221,235
EXPENDITURE				
Wages salaries and employee benefits	101,506,993	105,709,774	99,120,896	103,027,245
Teaching, research & consultancy expenses	33,435,538	29,475,436	33,012,744	29,049,975
Supplies and Consumables Expenses	26,714,675	23,351,725	26,357,778	22,923,185
Administrative Expenses	13,078,087	9,946,147	12,993,382	9,835,164
Repairs and Maintenance Expenses	7,187,316	6,955,011	7,178,910	6,936,508
Finance Costs	291,152	315,062	291,152	315,062
Impairment of receivables	6,828,880	3,184,894	6,419,484	3,184,894
Depreciation of Property, Plant and Equipment	12,899,031	12,260,657	12,867,187	12,239,200
Amortisation of Intangible Assets	43,016	34,799	43,016	34,799


Controller and Auditor General

AR/PAD/UDSM/2022/23

UNIVERSITY OF DAR ES SALAAM (UDSM)

	CONSOLIDATED 2022/23 TZS '000'	CONSOLIDATED 2021/22 TZS '000'	UNIVERSITY 2022/23 TZS '000'	UNIVERSITY 2021/22 TZS '000'
Total Expenditure	201,984,689	191,233,505	198,284,549	187,546,032
Surplus/(Deficit) of Revenue over Expenditure	(12,973,103)	(15,216,239)	(12,559,361)	(15,324,797)
Tax Expense	-	(34,996)	-	-
Surplus/(Deficit) of Revenue over Expenditure	(12,973,103)	(15,251,235)	(12,559,361)	(15,324,797)

Notes 1 to 39 form part of these consolidated financial statements. The financial statements were approved by the University Council on.....

Signature: 
 Amb. Mwanaldi Sinare Maaaji
 Chairperson of the Council

Signature: 
 CPA Mwanaldi A. Mtanda
 Member

Date 31-01-2024

Controller and Auditor General

AR/PAD/UDSM/2022/23

STATEMENT OF CHANGES IN NET ASSET (CONSOLIDATION) AS AT 30 JUNE 2023

	Notes	Accumulated Surplus / (Deficit)	Fair Value Reserves	Capital Reserves	Total
		TZS '000	TZS '000	TZS '000	TZS '000
At 1 July 2022		160,163,273	550	118,706,715	278,870,538
Gain on stock valuation	9(ii)		1,000		1,000
Deficit for the year	SoFPer	(12,973,103)			(12,973,103)
Non-Monetary Acquisition of Fixed Asset	11		19,638,573		19,638,573
At 30 June 2023		147,190,170	1,550	138,345,288	285,537,008
At 1 July 2021		175,414,508	50	119,195,309	294,609,867
Tax Payers Fund - MRI Amalgamation				(488,594)	(488,594)
Gain on stock valuation	9(ii)		500		500
Deficit for the year	SoFPer	(15,251,235)			(15,251,235)
At 30 June 2022		160,163,273	550	118,706,715	278,870,538

STATEMENT OF CHANGES IN NET ASSET (UNIVERSITY) AS AT 30 JUNE 2023

At 1 July 2022		163,321,938	550	118,706,715	282,029,203
Gain on stock valuation	9(ii)		1,000		1,000
Deficit for the year	SoFPer	(12,559,361)			(12,559,361)
Non-Monetary Acquisition of Fixed Asset	11		19,638,573		19,638,573
At 30 June 2023		150,762,577	1,550	138,345,288	289,109,415
At 1 July 2021		178,646,735	50	119,195,309	297,842,094
Biological Asset Reversal				(488,594)	(488,594)
Gain on stock valuation	9(ii)		500		500
Deficit for the year	SoFPer	(15,324,797)			(15,324,797)
At 30 June 2022		163,321,938	550	118,706,715	282,029,203

Controller and Auditor General

AR/PAD/UDSM/2022/23

Notes to the Cash Flow Statement

- (a) Cash and cash equivalents consist of cash on hand and balance with banks amounting to TZS 30,814,243,000. Cash and cash equivalents included cash inflow of TZS 199,063,327,000 and Cash outflow of TZS 198,388,859,000 resulting in Net operating Cash flow of TZS 674,468,000

	CONSOLIDATED 30-Jun-23	CONSOLIDATED 30-Jun-22
Cash on hand and with Banks	TZS'000 30,814,243	TZS'000 46,058,986
Total Cash and Cash Equivalent	30,814,243	46,058,986

- (b) Property, Plant and Equipment during the period, the economic entity acquired property, plant and equipment with a cost of TZS 34.67 billion. That is to say TZS 15.03 billion and TZS 19.64 billion are monetary and non-monetary additions respectively.

STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 JUNE 2023

	CONSOLIDATED		UNIVERSITY	
	2022/23	2021/22	2022/23	2021/22
	TZS '000	TZS '000	TZS '000	TZS '000
Cash Collection from Tuition Fees	54,639,158	41,133,212	53,108,032	39,267,658
Cash Collection from Consultancy	11,818,245	12,119,026	11,079,325	11,433,068
Collection from Donor Fund	17,108,323	16,775,060	17,221,028	16,775,060
Receipt from the Government	97,071,849	98,283,759	97,711,333	98,579,759
Receipt from Exchange Transactions	14,184,542	10,491,304	13,508,632	9,407,732
Receipts From Other Revenues	4,241,210	1,459,222	4,239,342	1,026,312
Cash Inflow from Operating Activities	199,063,327	180,261,583	196,887,692	176,489,589
Payments of Salaries, Wages and Employee Benefits	(112,870,900)	(105,294,907)	(110,240,136)	(102,590,957)
Payment for Consumables and Services	(62,334,375)	(53,565,474)	(61,438,437)	(52,472,126)
Payment for Maintenance Expenses	(7,991,951)	(6,955,011)	(7,984,230)	(6,936,340)
Payment for Administrative Expenses	(15,191,633)	(10,487,579)	(15,101,555)	(10,345,692)
Cash outflow from Operating Activities	(198,388,859)	(176,302,971)	(194,764,358)	(172,345,115)
Net Cash Generated from Operations	674,468	3,958,612	2,123,334	4,144,474
Cash from Investing Activities				
Acquisition of PPE	(16,050,293)	(6,498,514)	(16,008,009)	(6,494,397)
Investment in Subsidiary	-	-	(2,017,955)	-
Acquisition of Intangibles	-	(92,264)	-	(92,264)
Net Cash from Investing Activities	(16,050,293)	(6,590,778)	(18,025,964)	(6,586,661)
Cashflow from Financing Activities				
Capital Reserves Changes		(488,594)		(488,594)
Decrease in Financial Asset	343,410		343,410	
Capital Gain/Loss		500		500
Loan Repayment	(212,328)	(184,789)	(212,327)	(184,789)
Net Cashflow from Financing Activities	131,082	(672,883)	131,083	(672,883)
Net Decrease in Cash and Cash Equivalent	(15,244,743)	(3,305,049)	(15,771,547)	(3,115,070)
Cash at the Beginning of the Period	46,058,986	49,364,035	45,984,322	49,099,392
Cash and Cash equivalent at the End of the Year	30,814,243	46,058,986	30,212,775	45,984,322

Controller and Auditor General

AR/PAD/UDSM/2022/23

UNIVERSITY OF DAR ES SALAAM (UDSM)

STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS (UNIVERSITY) FOR THE PERIOD ENDED 30 JUNE 2023

	Notes	Original Budget 2022/23 (A)	Adjustments (B)	Final Budget 2022/2023 C=(A+B)	Actual Amount on Accrual (D)	Variance (Actual Budget) D-C	Remarks
		TZS'000	TZS'000	TZS'000	TZS'000	D-C	
RECURRENT REVENUE							
Revenue from Exchange Transactions		14,557,927		14,557,927	12,725,796	(1,832,131)	i
Students Fees Received		57,136,277		57,136,277	50,030,379	(7,105,898)	ii
Non-Operating Income		-		-	4,259,805	4,259,805	
Research and Consultancy Income		10,499,846		10,499,846	10,437,269	(62,577)	iii
Own Sources		82,194,050	-	82,194,050	77,453,249	(4,740,801)	
Grants and Subsidies							
Personnel emoluments		76,644,164		76,644,164	85,829,504	9,185,340	iv
Development Fund		500,000		500,000	-	(500,000)	v
Projects/Programme		69,041,705		69,041,705	22,442,435	(46,599,270)	vi
Total grants and subsidies		146,185,869	-	146,185,869	108,271,939	(37,913,930)	
Total Receipt		228,379,919	-	228,379,919	185,725,188	(42,654,731)	
RECURRENT EXPENDITURE							
Salaries, Wages and Employee Benefits		97,644,164		97,644,164	99,120,896	1,476,732	vii
Payment for Consumables and Services		82,194,049		82,194,049	59,370,521	(22,823,528)	viii
Payment for Administrative Expenses		14,000,000		14,000,000	12,993,382	(1,006,618)	
Repairs and Maintenance		7,500,000		7,500,000	7,178,910	(321,090)	
Development & Acquisition of Fixed Assets		27,041,705		27,041,705	19,329,688	(7,712,017)	ix
Loan repayment Others		-		-	291,152	291,152	
TOTAL PAYMENT		228,379,918	-	228,379,918	198,284,549		
Surplus/(Deficit) for the period					(12,559,361)		

Controller and Auditor General

AR/PAD/UDSM/2022/23

STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS (CONSOLIDATED) FOR THE PERIOD ENDED 30 JUNE 2023

	Notes	Original Budget 2022/23	Adjustments	Final Budget 2022/2023	Actual Amount on Accrual	Variance (Actual - Budget)	Remarks
		(A)	(B)	C=(A+B)	(D)	D-C	
		TZS'000	TZS'000	TZS'000	TZS'000	TZS'000	
RECURRENT REVENUE							
Revenue from Exchange Transactions		14,557,927		14,557,927	13,450,565	(1,107,362)	i
Students Fees Received		57,136,277		57,136,277	51,811,865	(5,324,412)	ii
Non-Operating Income		-		-	4,270,503	4,270,503	
Research and Consultancy Income		10,499,846		10,499,846	11,206,712	706,866	iii
Own Sources		82,194,050	-	82,194,050	80,739,645	(1,454,405)	
Grants and Subsidies							
Personnel emoluments		76,644,164		76,644,164	85,829,504	9,185,340	iv
Development Fund		500,000		500,000	-	(500,000)	v
Projects/Programme		69,041,705		69,041,705	22,442,435	(46,599,270)	vi
Total grants and subsidies		146,185,869	-	146,185,869	108,271,939	(37,913,930)	
Total Receipt		228,379,919	-	228,379,919	189,011,584	(39,368,335)	
RECURRENT EXPENDITURE							
Salaries, Wages and Employee Benefits		97,644,164		97,644,164	101,506,993	3,862,829	vii
Payment for Consumables and Services		82,194,049		82,194,049	60,150,213	(22,043,836)	viii
Payment for Administrative Expenses		14,000,000		14,000,000	13,078,087	(921,913)	
Repairs and Maintenance		7,500,000		7,500,000	7,187,317	(312,683)	
Development & Acquisition of Fixed Assets		27,041,705		27,041,705	19,770,926	(7,270,779)	x
Loan repayment Others		-		-	291,152	291,152	
TOTAL PAYMENT		228,379,918	-	228,379,918	201,984,687	(26,395,231)	
Surplus /(Deficit) for the period					(12,973,103)		

REMARKS ON THE VARIANCES BETWEEN BUDGET AND ACTUAL FOR THE PERIOD ENDED 30 JUNE 2023

The University of Dar es Salaam started preparing its budget on an accrual basis in the financial year 2022/23 except for estimates such as depreciation and amortization. This is a change in accounting policy from the previous year's preparations whereby budgets were set on cash basis approaches.

Therefore, the budget and the financial statements are on the same basis. Since the standard requires disclosure and explanation of the reasons for material differences between the budget and actual amounts, hereunder are further remarks/explanations on significant variances:

i. Revenue from exchange transactions

ii. In the review period, mechanical problems reduced the number of operational buses to just one in the year 2022/23, causing a drop in revenue from the student bus shuttle. Similarly, ongoing rehabilitation increased the number of vacant staff houses, resulting in a decrease in rent received from these properties.

iii. In the review period, the actual number of registered students fell short of expectations. The variation between the expected number of students to register in the financial year 2022/23 and the actual number of students who registered led to lower income from student fees. Research and consultancy income

Total number of research and consultancy projects registered in RIMS and CONRIS decreased below expectation. This is due to decreased in donor funds.

iv. Personal emoluments

Increase in personal emoluments is due to recognition of Government expenses in relation to NHIF and PSSSF. Previously, this was not considered.

v. Development fund

During the year 2022/23, the University of Dar es salaam expected to receive TZS 500 million for development projects, unfortunately, the Government has not yet disbursed the said funds.

vi. Projects/Programme

The decrease of project/programme amount is a result of falling in donor fund projects. HEET being the main project among others, expected to receive TZS 43 billion but only TZS 11 billion was received.

vii. Salaries, Wages and Employee Benefits

Increase in number of staff enrolment to the University of Dar es Salaam and recognition of Government expenses in relation to NHIF and PSSSF cause the increase in salaries, wages Employees benefits.

viii. Payment for Consumables and Services, Administrative Expenses and Repair and Maintenance

The decrease in actual amount spent as compared to budget is due to delay on procurement of some goods and services.

ix. Development & Acquisition of Fixed Assets

The decrease in actual amount spent as compared to budget in relation to Development and acquisition of fixed asset is due to delay on procurement of some goods and services.

Basis of Preparation

The consolidated financial statements are prepared in accordance with International Public Sector Accounting Standards (IPSAS) as issued by the International Public Sector Accounting Standards Board (IPSASB). The consolidated annual financial statements are prepared under the historical cost basis of accounting.

The preparation of financial statements in conformity with IPSAS requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Although these estimates are based on management's best knowledge of current events and actions, actual results ultimately may differ from those estimates.

Statement of Compliance

The consolidated financial statements have been prepared based on historical cost, unless stated otherwise. The cash flow statement is prepared using the direct method. The financial statements are prepared on an accrual basis.

Basis of Consolidation

The University of Dar es Salaam is a Higher Learning Education Institution governed by the Universities Act, 2005. The consolidated financial statements comprise the financial statements of University of Dar es Salaam and its subsidiary as at 30 June 2023. The subsidiaries are fully consolidated from the date of acquisition or establishment, being the date on which the University obtains control, and continue to be consolidated until the date that such control ceases.

Controlled entities are those entities over which the University of Dar es Salaam has the power, directly or indirectly, to exercise control. All material-controlled entities are consolidated, except if control is expected to be temporary, or if there are long term restrictions on the transferability of funds.

The financial statements of the subsidiaries are prepared for the same reporting period as the University, using consistent accounting policies.

All intra-University balances, income and expenses, and unrealized gains or losses resulting from intra-University transactions are eliminated in full.

University of Dar es Salaam

The consolidated financial statements incorporate the assets, liabilities, and operations of the following University controlled entity:

Entity	Nature of ownership
University Computing Centre Limited (UCC)	The company owned by share 100%
Dar es Salaam University Press (DUP)	The company owned by share 100%

Changes in Accounting Policies and disclosures

New and amended standards and interpretations

Three new and/ or amended IPSAS that have been issued, and are not yet effective have not been adopted by the University, during the first IPSASB meeting of the year 2023 approved the following new standards and interpretations;

IPSAS 46 - Measurement

This standard brings measurement guidance together in a single standard and introduces a public sector specific current value measurement basis for assets held for their operational capacity and provides additional generic guidance on fair value. This completes the initial phase of the measurement project, now the IPSASB will consider the broader impact of this new guidance across IPSAS in the ongoing Measurement-

Application Phase project.

IPSAS 46 will be effective for periods beginning on or after January 1, 2025.

IPSAS 47 - Revenue

This is a single standard to account for revenue transactions in the public sector. IPSAS 47 replaces the existing three revenue standards and presents accounting models which will improve financial reporting and support effective public sector financial management.

IPSAS 47 will be effective for periods beginning on or after January 1, 2026.

IPSAS 48 - Transfer Expenses

This provides guidance on a major area of expenditure for governments and other public sector entities. IPSAS 48 fills a gap which had previously led to ambiguity and inconsistency of accounting policies in the public sector.

IPSAS 48 will be effective for periods beginning on or after January 1, 2026.

Summary of significant accounting policies

Revenue Recognition

Revenue from exchange transaction is recognized to the extent that it is probable that the economic benefits or potential service will flow to the University and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duty. The University assesses its revenue arrangements against specific criteria to determine if it is acting as principal or agent. The University has concluded that it is acting as a principal in all of its revenue arrangements. The specific recognition criteria described below must also be met before revenue is recognized.

Tuition and Residence Fees

Tuition and accommodation fees are accounted for over the period in which they relate. Fees received in advance are carried forward under trade and other payables.

Sale of Goods and Services

Revenues received or receivable for the sale of goods and services are shown as net of value-added tax, estimated returns, rebates, and discounts. Sales of services are recognized in the accounting period in which the services are rendered.

Interest income

For all financial instruments measured at amortised cost and interest-bearing financial assets classified as available for sale, interest income is recorded using the effective interest rate. The effective interest rate is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the net carrying amount of the financial asset or liability.

Dividend

Dividends are recognised when the right to recover payments is established.

Revenue from non-exchange

Revenue from non-exchange transactions such as voluntary contributions to the University of Dar es Salaam, supported by enforceable agreements is recognized as revenue at the time the agreement becomes binding unless the agreement includes conditions related to specific performance or the return of unexpended balances. Such agreements require initial recognition of a liability to defer revenue recognition,

And then revenue is recognized as the liability is discharged through the performance of the specific conditions included in the agreement.

Government subsidies and grants

Government grants are recognised where there is reasonable assurance that the grant will be received, and all attached conditions will be complied with. When the grant relates to an expense item, it is recognised as income on a systematic basis over the periods that the costs, which it is intended to compensate, are expensed. When the grant relates to an asset, it is recognised as income in equal amounts over the expected useful life of the related asset.

When the University receives non-monetary grants, the asset and the grant are recorded at nominal amounts and released to Statement of Financial Performance over the expected useful life in a pattern of consumption of the benefit of the underlying asset by equal annual instalments. When loans or similar assistance are provided by governments or related institutions, with an interest rate below the current applicable market rate, the effect of this favourable interest is regarded as a government grant.

Income received for designated specific purposes

Income received for designated specific purposes will arise from contracts, grants, donations, and income on specifically purposed endowments. In all cases, any such income is brought to the statement of financial performance in the financial period when received or when conditions attached to it are fulfilled. Over or under expended grants and donations are transferred to or from the surplus or deficit directly to Deferred Income account. Thus, funds included as income, but which will not be used until some specified future period or occurrence, are held in an appropriate fund until the period for usage of funds occurs.

Net trading income and other income

Results arising from trading activities include all gains and losses from changes in fair value and related interest income or expense and dividends for financial.

Assets and financial liabilities held for trading. Other income is recognized in the period in which it is earned.

Employees' benefits including post-employment benefits

Short-term employment benefits

Short-term employment benefits such as salaries, social security contributions, and leave fare assistance are recognized in the statement of Financial Performance when they fall due.

Post-employment benefits

The University operates a defined contribution plan whereby each of its employees and the University contributes 5% and 15% respectively of employee basic salary in respect of the Public Service Social Security Fund (PSSSF). Apart from these monthly contributions, the University has no further commitments or obligations to the Funds, and it has no other

postretirement benefit scheme. The contributions are charged to the statement of Financial Performance in the period to which they relate.

Other employee benefits

The University provides medical treatment to staff and their dependents through the National Health Insurance Fund.

Staff Leave

The estimated monetary liability for employees' accrued leave entitlement at the reporting date is recognized as an expense in the respective period.

Provisions

Provisions are recognised when the University has a present obligation (legal or constructive) as a result of a past event, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Where the University expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognised as a separate asset but only when the reimbursement is virtually certain.

The expense relating to any provision is presented in the Statement of Financial Performance net of any reimbursement. If the effect of the time value of money is material, provisions are discounted using a current pre tax rate that reflects, where appropriate, the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

Cash and cash equivalents

Cash and short-term deposits in the Statement of Financial Position comprise cash at banks and in hand and short-term deposits with an original maturity of three months or less. For the purpose of the cash flow statement, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts.

Property, Plant and Equipment

Land and buildings comprise mainly residential buildings, lecture theatres, offices, laboratories, sports facilities, residences, hospitals, and related buildings.

The property, Plant and Equipment are stated at cost except for some classes of Property plant and equipment, a net of accumulated depreciation and accumulated impairment losses if any. Such cost includes the cost of replacing part of the property, plant and equipment and borrowing costs for long-term construction projects if the recognition criteria are met.

When significant parts of property, plant, and equipment are required to be replaced at intervals, the University recognises such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost

is recognised in the carrying amount of the property plant and equipment as a replacement if the recognition criteria are satisfied.

All other repair and maintenance costs are recognised in the statement of performance as incurred. Land and buildings are measured at fair value less accumulated depreciation on buildings and impairment losses recognized after the date of the acquisition.

Accumulated depreciation as at the acquisition date is eliminated against the gross carrying amount of the asset, and the net amount is restated to the revalued amount of the asset. Upon disposal, any acquisition reserve relating to the particular asset being sold is transferred to retained earnings.

Depreciation Property Plant and Equipment

Depreciation is calculated on a straight-line basis over the useful economic life of the assets. The annual rates of depreciation which have been consistently applied are:

Description	Useful life	Useful life
	2023	2022
	Periods	Periods
Building and Land Improvements	50-75	50-75
Motor vehicles	5-10	5-10
Furniture & Fittings	10	10
Computers	4-7	4-7
Office equipment	5	5
Library books	1	1

Library books and periodicals are depreciated fully in the period acquired. The land is not depreciated as it is deemed to have an infinite life. The carrying values of property and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

An item of property, plant, and equipment is derecognized upon disposal or when no future economic benefits are expected from its use or disposal.

Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the surplus or deficit the period the asset is derecognised. The asset's residual values, useful lives, and methods are reviewed, and adjusted if appropriate, at each financial period end.

The residual values, useful lives, and methods of depreciating property, plant, and equipment are reviewed, and adjusted if appropriate, at each financial period end.

During the year under review, re-assessment for fixed assets revealed that there was no need for review of useful life.

Intangible assets

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less any

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Accumulated amortization and any accumulated impairment losses. Intangible assets are amortized over the useful economic life as follows:

Description	Number of periods	Number of periods
	2023	2022
Computer Software	5 Periods	3 Periods

An assessment for impairment is made whenever there is an indication that the intangible asset may be impaired. The amortization period and the amortization method for an intangible asset are reviewed at least at each financial period-end.

Changes in the expected useful life or the expected pattern of consumption on future economic benefits embodied in the asset is accounted for by changing the amortization period or method, as appropriate, and treated as changes in accounting estimates.

The amortization expense on intangible assets is recognized in the statement of financial performance. Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of financial performance when the asset is derecognized.

Functional and presentation currency

Items included in the consolidated financial statements of the University of Dar es Salaam are measured using the currency of the primary economic environment in which the University operates ("the functional currency"). The financial statements are presented in Tanzanian Shillings (TZS), which is the University's functional and presentation currency.

Transactions and balances

Foreign currency transactions are translated into Tanzanian Shillings using the exchange rates prevailing at the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency spot rate of exchange ruling at the reporting date. All differences are taken to the statement of financial performance.

Non-monetary items that are measured in terms of historical cost in foreign currency are translated using the exchange rates as at the dates of the initial transactions.

Impairment of non-financial assets

The University assesses at each reporting date whether there is an indication that an asset may be impaired. If any such indication exists, or when annual impairment testing for an asset is required, the University makes an estimate of the asset's recoverable amount.

An asset's recoverable amount is the higher of an assets or cash-generating unit's fair value, less the costs to sell and its value in use. Recoverable amount is determined for an individual asset unless the asset does not generate cash inflows that are largely independent of those from other assets or one of the Universities assets. When the carrying amount of an asset or

cash-generating unit exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

Impairment losses of continuing operations, including impairment on inventories, are recognised in the statement of financial performance in expense categories consistent with the function of the impaired asset, except for a property previously revalued when the revaluation was taken to other Statement of financial performance.

An assessment is made at each reporting date as to whether there is any indication that previously recognised impairment losses may no longer exist or may have decreased. If such indication exists, the recoverable amount is estimated. A previously recognised impairment loss is reversed; this is if only there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognised. If that is the case, then the carrying amount of the asset is increased to its recoverable amount.

The reversal is limited so that the carrying amount of the asset which does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, nor net of depreciation had no impairment loss been recognised for the asset in prior periods.

Such reversal is recognized in the statement of financial performance unless the asset is carried at a revalued amount, in which case, the reversal is treated as a revaluation increase. After such a reversal the depreciation charge is adjusted in future periods to allocate the asset's revised carrying amount, less any residual value, on a systematic basis over its remaining useful life.

Taxes

The University of Dar es Salaam is exempt from taxes under Section 10 of the Income Tax Act, 2004 and Second Schedule of the same Act. This exemption excludes University subsidiaries namely UCC and DUP.

Current tax in respect of Subsidiaries

Current tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted by the reporting date.

Deferred tax

Deferred income tax is provided using the liability method on temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes. Deferred tax liabilities are recognised for all temporary taxable differences, except:

Where the deferred tax liability arises from the initial recognition of goodwill or of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable Statement of financial performance ; and

In respect of temporary taxable differences associated with investments in subsidiaries, associates, and interests in joint ventures, where the timing of the reversal of the temporary differences can be controlled, and it is probable that the temporary differences will not reverse in the foreseeable future.

Deferred income tax assets are recognised for all temporary deductible differences, carry-forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable profit will be available against which the temporary deductible differences and the carry-forward of unused tax credits and unused tax losses can be utilised except:

Where the deferred income tax asset relating to the temporary deductible difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable Statement of financial performance;

In respect of temporary deductible differences associated with investments in subsidiaries, associates and interests in joint ventures, deferred tax assets are recognized only to the extent that it is probable that the temporary differences will reverse in the foreseeable future; and Taxable profit will be available against which the temporary differences can be utilized.

The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilized.

Unrecognized deferred income tax assets are reassessed at each reporting date and are recognized to the extent that it has become probable that future taxable profit will allow the deferred tax asset to be recovered.

Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply to the period when the asset is realized, or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date. Income tax relating to items recognised directly in equity is recognised in equity and not in the statement of Financial Performance. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

Value Added Tax

Revenues, expenses and assets are recognised net of the amount of value added tax except where the value added tax incurred on a purchase of assets or services is not recoverable from the taxation authority, in which case the value added tax is recognised as part of the

cost of acquisition of the asset or as part of the expense item as applicable; And receivables and payables that are stated with the amount of value added tax included.

The net amount of value added tax recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the statement of financial position.

Leases

The determination of whether an arrangement is containing lease is based on the substance of the arrangement at the inception date of whether the fulfilment of the arrangement is dependent on the use of a specific asset or assets, or the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement. A reassessment is made after the inception of the lease only if one of the following applies:

There is a change in contractual terms, other than a renewal or extension of the arrangement;

A renewal option is exercised, or extension granted unless the term of the renewal or extension was initially included in the lease term;

There is a change in the determination of whether fulfilment is depending on a specific asset; or There is a substantial change to the asset.

Where a reassessment is made, lease accounting shall commence or cease from the date when the change in circumstances gave to the reassessment for scenarios above.

Finance leases, which transfer to the University substantially all the risks and benefits incidental to the ownership of the leased item, are capitalized at the inception of the lease at the fair value of the leased property or if lower, at the present value of the minimum lease payments. Lease payments are apportioned between the finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognised in finance costs in the Statement of Financial Performance.

A leased asset is depreciated over the useful life of the asset. However, if there is no reasonable certainty that the University will obtain ownership by the end of the lease term, the asset is depreciated over the shorter of the estimated useful life of the asset and the lease term.

Operating lease payments are recognised as an expense in the statement of financial performance on a straight-line basis over the lease term.

University as a Lessor

Leases, where the University does not transfer all risks and benefits of the ownership of the asset substantially, are classified as operating leases. Initial direct costs incurred in negotiating an operating lease are added to the carrying amount of the leased asset and recognised over the lease term on the same basis as rental income. Contingent rents are recognised as revenue in the period in which they are earned.

Inventory

Where inventories are acquired through a non-exchange transaction, their cost shall be measured at their fair value as at the date of acquisition and when acquired through exchange transactions Inventories are valued at the lower of cost and net realizable value. Costs are determined using the first-in-first-out (FIFO) cost method. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale or disburse.

Borrowing costs

Borrowing costs directly attributable to the acquisition of qualifying asset treated using capitalization model, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the asset. All other borrowing costs which do not meet qualifying asset criteria are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

Initial recognition

Financial assets within the scope of IPSAS 29 are classified as financial assets at fair value through Statement of financial performance, loans, and receivables, held-to-maturity investments, available-for-sale financial assets, or as derivatives designated as hedging instruments in an effective hedge, as appropriate. The University determines the classification of its financial assets at initial recognition.

All financial assets are recognised initially at fair value plus transaction costs, except in the case of financial assets recorded at fair value through Statement of financial performance.

Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the marketplace (regular way purchases) are recognised on the trade date, i.e., the date that the University commits to purchase or sell the asset.

The University's financial assets include cash and short-term deposits in banks, trade, and other receivables, loan, and other receivables, and quoted and unquoted financial instruments.

Subsequent measurement

The subsequent measurement of financial assets depends on their classification, as described below:

Financial assets at fair value through Statement of financial position

Financial assets at fair value through Statement of financial position include financial assets held for trading and financial assets designated upon initial recognition at fair value through Statement of Financial Performance. Financial assets are classified as held for trading if

they are acquired for the purpose of selling in the near term. This category includes derivative financial instruments entered into by the University that do not meet the hedge accounting criteria as defined by IPSAS 29.

Derivatives, including separated embedded derivatives, are also classified as held for trading unless they are designated as effective hedging instruments.

Financial assets at fair value through Statement of financial position are carried in the statement of financial position at fair value with net changes in fair value presented as finance costs (negative net changes in fair value) or finance income (positive net changes in fair value) in the statement of financial performance. Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. After initial measurement, such financial assets are carried

at amortised cost using the effective interest rate method, less impairment. The effective interest rate amortisation is included in finance income in the statement of financial performance. The losses arising from impairment are recognised in the Statement of Financial Performance in finance costs for loans and in cost of sales or other operating expenses for receivables.

Held-to-maturity investments

Non-derivative financial assets with fixed or determinable payments and fixed maturities are classified as held-to-maturity when the University has a positive intention and ability to hold it to maturity. After initial measurement held-to-maturity investments are measured at amortised cost using the effective interest method, less impairment.

This method uses an effective interest rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset. The effective interest rate amortisation is included as finance income in the statement of Financial Performance. The losses arising from impairment are recognised in the Statement of Financial Performance in finance costs.

Available-for-sale financial assets

Available-for-sale financial investments include equity investments and debt securities. Equity investments classified as available for sale are those that are neither classified as held for trading nor designated at fair value through statement of financial performance. Debt securities in this category are those that are intended to be held for an indefinite period of time, and that may be sold in response to needs for liquidity or in response to changes in the market conditions.

After initial measurement, available-for-sale financial investments are subsequently measured at fair value with unrealised gains or losses recognised in the Statement of Financial Performance in the available-for-sale reserve until the investment is derecognised, at which time the cumulative gain or loss is recognised in other operating income, or the investment is determined to be impaired when the cumulative loss is reclassified from the available-for-sale reserve to the statement of financial performance in finance costs.

Interest earned whilst holding available-for-sale financial investments are reported as interest income using the effective interest rate method.

Initial recognition and measurement

Financial liabilities within the scope of IPSAS 29 are classified as financial liabilities at fair value through Statement of Financial Performance, loans, and borrowings, or as derivatives designated as hedging instruments in an effective hedge, as appropriate. The University determines the classification of its financial liabilities at initial recognition.

Financial liabilities are recognised initially at fair value and in the case of loans and borrowings, net of directly attributable transaction costs. The University's financial liabilities include trade and other payables, loans and borrowings, and financial guarantee contracts.

The measurement of financial liabilities depends on their classification, as described below:

Financial liabilities at fair value through statement of financial position

Financial liabilities at fair value through statement of financial position include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through statement of financial performance.

Financial liabilities are classified as held for trading if they are acquired for the purpose of selling in the near term. This category includes derivative financial instruments entered into by the University that are not designated as hedging instruments in hedge relationships as defined by IPSAS 29. Gains or losses on liabilities held for trading are recognized in the statement of financial performance. The University has not designated any financial liabilities as at fair value through statement of financial position.

Loans and borrowings

After initial recognition, interest bearing loans and borrowings are subsequently measured at amortized cost using the effective interest rate method. Gains and losses are recognized in the surplus or deficit when the liabilities are derecognized as well as through the amortization process. Financial guarantee contracts issued by the University are those contracts that require a payment to be made to reimburse the holder for a loss it incurs because the specified debtor fails to make a payment when due in accordance with the terms of a debt instrument.

Financial guarantee contracts are recognised initially as a liability at fair value, adjusted for transaction costs that are directly attributable to the issuance of the guarantee. Subsequently, the liability is measured at the higher of the best estimate of the expenditure required to settle the present obligation at the reporting date, and the amount recognised less cumulative amortization.

Offsetting of financial instruments

Financial assets and financial liabilities are offset, and the net of the amount reported in the consolidated statement of financial position if, and only if, there is a currently enforceable legal right to offset the recognized amounts, and there is an intention to settle on a net basis or to realise the assets and settle the liabilities simultaneously.

Significant Accounting Judgements, Estimates, and Assumptions

The fair value of financial instruments

The fair value of financial instruments that are actively traded in organised financial markets at each reporting date is determined by reference to quoted market bid prices or dealer price quotations without any deduction for transaction costs. For financial instruments where there is no active market, fair value is determined using valuation techniques.

Such techniques may include using recent arm's length market transactions; reference to the current fair value of another instrument that is substantially the same; discounted cash flow analysis or other valuation models.

The amortized cost of financial instruments

Amortized cost is computed using the effective interest method less any allowance for impairment and principal repayment or reduction. The calculation takes into account any premium or discount on the acquisition and includes transaction costs and fees that are an integral part of the effective interest rate.

In the process of applying the University's accounting policies, management has used its judgments and made estimates in determining the amounts recognized in the financial statements.

Although these estimates are based on the management's knowledge of current events and actions, actual results ultimately may differ from those estimates. The most significant use of judgments and estimates are as follows:

Impairment losses on trade and other receivables

The University reviews its trade receivables to assess impairment at least on an annual basis. In determining whether an impairment loss should be recorded in the Statement of Financial Performance, the University makes judgments as to whether there is any observable data indicating that there is a measurable decrease in the estimated future cash flows in trade receivables. This evidence may include observable data indicating that there has been an adverse change in the payment status of clients, or national or local economic conditions that correlate with defaults on assets. Management uses estimates based on historical loss experience for assets with credit risk characteristics and objective evidence of impairment similar to those in University's trade receivable when scheduling its future cash flows. The methodology and assumptions used for estimating both the amount and timing of future

cash flows are reviewed regularly to reduce any differences between loss estimates and actual loss experience.

Useful lives

The useful lives of items of property plant and equipment have been estimated annually and are in line with the rate at which they are depreciated.

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NOTE 5	CASH AND CASH EQUIVALENT										UNIVERSITY 30-Jun-22 TZS '000'	
	ACCOUNT NAME	BALANCE	BDT	NBC LTD	CRDB PLC	KMB	OTHERS	CONSOLIDATED		UNIVERSITY		
								30-Jun-23 TZS '000'	30-Jun-22 TZS '000'	30-Jun-23 TZS '000'		30-Jun-22 TZS '000'
	BICO	1,648,181		1,648,181				1,648,181	2,093,502	1,648,181	2,093,502	
	CCCS	97,247		97,247				97,247	568,142	97,247	568,142	
	CoAF	181,814		181,814				181,814	517,377	181,814	517,377	
	CoET	208,072		208,072				208,072	1,170,598	208,072	1,170,598	
	CoHU	209,573		209,492		81		209,573	534,127	209,573	534,127	
	CoICT	760,452		384,453				760,452	857,093	760,452	857,093	
	CoIAS	674,517		663,255				674,517	1,151,622	674,517	1,151,622	
	CONFUCIUS	378,960		20,990		11,035		378,960	493,363	378,960	493,363	
	CoSS	1,398,108		1,376,754				1,398,108	2,114,566	1,398,108	2,114,566	
	Des	22,117		22,117				22,117	36,648	22,117	36,648	
	DIRKE	740,714		704,648		36,065		740,714	1,010,103	740,714	1,010,103	
	Estate	-		-		-		-	199,494	-	199,494	
	IDS	0		0		0		0	17,364	0	17,364	
	IRA	329,722		329,684		38		329,722	661,635	329,722	661,635	
	IRW	0		0				0	125,321	0	125,321	
	LIBRARY	242,249		262,249				262,249	186,336	262,249	186,336	
	S.MC	75,946		75,946				75,946	142,360	75,946	142,360	
	SoED	352,599		352,599				352,599	383,321	352,599	383,321	
	SoL	171,858		171,858				171,858	943,380	171,858	943,380	
	TAYAKI	-		-		-		-	108,627	-	108,627	
	UBIS	580,030		185,634		394,396		580,030	1,510,940	580,030	1,510,940	
	Stock	177,375		177,375				177,375	1,522,350	177,375	1,522,350	
	BMS	218,738		1,851		158,591		218,738	1,443,291	218,738	1,443,291	
	MCHAS	1,700,241		21,704		1,678,537		1,700,241	330,796	1,700,241	330,796	
	Others	67,288		17,612		49,676		67,288	261,262	67,288	261,262	
	Donor	176,129		79,264		96,864		176,129	113,814	176,129	113,814	
	HEET Project	7,817,608		7,817,608				7,817,608	-	7,817,608	-	
	Main	11,716,299		397,179		5,402,133		11,716,299	27,088,859	11,716,299	27,088,859	
	CoET (2)	246,938		-		246,938		246,938	-	246,938	-	
	MRI	0		-		0		0	7,832	0	7,832	
	Subsidiary Companies											
	PUF	504,483		504,483				504,483	34,284	-	34,284	
	LCC	96,985		13,324		74,796		96,985	40,379	-	40,379	

University of Dar es Salaam

30,814,243	4,978,742	5,962,865	9,413,964	10,400,354	58,376	30,814,243	46,058,966	30,212,775	45,984,323
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NOTE 6	TRADE AND OTHER RECEIVABLES	CONSOLIDATED 30-Jun-23	CONSOLIDATED 30-Jun-22	UNIVERSITY 30-Jun-23	UNIVERSITY 30-Jun-22
	Receivables from exchange Transactions				
	Student Debtors	TZS '000'	TZS '000'	TZS '000'	TZS '000'
	Trade Receivables	10,378,295	8,354,386	9,674,404	7,700,014
	HESLB Receivable Account	4,127,594	4,214,066	3,058,287	2,910,659
	Research Receivables	-	4,394,507	-	4,394,507
	Consultancy Receivables	6,086,487	6,084,347	6,086,487	6,084,347
	Ministry of Finance	4,473,488	3,097,738	4,473,488	3,097,738
	Advances to Suppliers	1,017,358	1,017,358	1,017,358	1,017,358
	Total Receivables from Exchange Transactions	1,639,708	3,064,042	1,639,708	3,063,058
		27,722,930	30,226,444	25,949,732	28,267,681
	Receivables from Non exchange Transactions				
	Staff Imprest	2,706,629	4,890,249	2,706,090	4,814,178
	Staff loans	1,854,346	1,606,380	1,854,346	1,606,380
	Taxes receivable	40,778	-	-	-
	Interest receivables	-	51,709	-	81,484
	Total Receivables from Non exchange Transactions	4,602,153	6,548,338	4,560,436	6,502,042
	Total Receivables before impairment	32,325,084	36,774,782	30,510,168	34,769,723
	Impairment of Receivable	(16,836,877)	(12,495,121)	(15,308,827)	(10,931,370)
	Total Receivables after impairment	15,488,207	24,279,661	15,201,341	23,838,353

	INTERDEPARTMENTAL CURRENT ACCOUNTS	CONSOLIDATED 30-Jun-23	CONSOLIDATED 30-Jun-22	UNIVERSITY 30-Jun-23	UNIVERSITY 30-Jun-22
		TZS '000'	TZS '000'	TZS '000'	TZS '000'
	DUP Intercompany	-	-	-	1,517,955
	Other Current Accounts	-	-	-	-
	Total interdepartmental current account	-	-	-	1,517,955
	Total trade and other receivables	15,488,207	24,279,661	15,201,341	25,356,308

Controller and Auditor General

AR/PAD/UDSM/2022/23

University of Dar es Salaam

Impairment Movement	CONSOLIDATED		UNIVERSITY	
	30-Jun-23 TZS '000'	30-Jun-22 TZS '000'	30-Jun-23 TZS '000'	30-Jun-22 TZS '000'
Opening balance	(12,495,121)	(15,708,538)	(10,931,370)	(14,025,404)
Additions for the year	2,487,124	2,608,015	2,042,027	2,488,832
Write Off	-	3,790,296	-	3,790,296
Charged to Statement of Financial Performance	(6,828,880)	(3,184,894)	(6,419,484)	(7,184,894)
Total Changes of Impairment provision	(4,341,756)	3,213,417	(4,377,457)	3,094,234
Total Impairment Provision	(16,336,877)	(12,495,121)	(15,308,827)	(10,931,370)

NOTE 7	CONSOLIDATED		UNIVERSITY	
	30-Jun-23 TZS '000'	30-Jun-22 TZS '000'	30-Jun-23 TZS '000'	30-Jun-22 TZS '000'
INVENTORIES				
Stationery and Office Supplies	193,568	220,867	180,722	186,932
Kitchen & Restaurant Appliances	18,660	-	18,660	-
Medicines and Medical Supplies	144,834	12,451	144,834	12,451
Electrical Material	22,199	36,563	22,199	36,563
Plumbing Materials	10,662	93,365	10,662	93,365
Carpentry Materials	45,140	29,905	45,140	29,905
Painting Materials	14,209	8,415	14,209	8,415
Beverage Purchases (Stocks)	54,851	-	54,851	-
Food Purchases (Inventory)	86,981	-	86,981	-
Mechanical Materials	14,224	1,284	14,224	1,284
Masonry Materials	6,123	13,379	6,123	13,379
Books Materials	383,583	422,294	276,276	314,986
Cleaning Materials	8,063	519	8,063	519
Computer Hardware Materials	273,057	315,119	1,928	-
Laboratory and Workshop Materials	10,927	-	10,927	-
Hotel Linen	9,982	9,982	9,982	9,982
Roofing Material	815	2,997	815	2,997

	Sub Total	1,297,876	1,166,740	906,596	710,378
	Provision for Stock Losses	(437,011)	(437,011)	(93,487)	(93,487)
	Total Inventories	860,867	729,729	813,109	616,891
NOTE 8	FINANCIAL ASSETS - HELD TO MATURITY				
		30-Jun-23	30-Jun-22	30-Jun-23	30-Jun-22
		TZS '000'	TZS '000'	TZS '000'	TZS '000'
	Bank of Tanzania	5,657	5,749	5,657	5,749
	UDSM (Tanzania Investment Bank)	3,641,135	3,984,454	3,641,135	3,984,453
	Sub total	3,646,792	3,990,203	3,646,792	3,990,202
	Maturity Analysis of Financial Assets Held to Maturity				
	Maturity within twelve months or less	2,345,484	1,296,464	2,345,484	1,296,463
	Maturity after twelve months	1,301,308	2,693,739	1,301,308	2,693,739
	Total Financial Assets Held to Maturity	3,646,792	3,990,203	3,646,792	3,990,202

DISCLOSURE ON TIB FIXED DEPOSITS (RECLASSIFICATION OF FINANCIAL ASSET HELD TO MATURITY)

During the financial year 2015/16 the University had a Fixed Deposit with TIB Bank amounting to TZS 3,591,652,089.02 as principal sum with accrued interest of TZS 392,801,782.28. The fixed deposits were endowment funds in respect of the following;

- (i) Student Welfare Fund TZS 2,225,062,089.02
- (ii) University Funeral Fund TZS 686,400,000.00
- (iii) Self-Insurance Fund TZS 680,190,000.00

The Fixed deposit amount with TIB has been outstanding since financial year 2015/2016. During the financial year 2022/23, (On 10th October 2022), TIB and UDSM agreed on settlement of the Fixed Deposits and arranged repayment plan which started on 30 December 2022 up to 2 January 2025. TIB settled the entire accrued interest of TZS 392,801,782.28 on 30th December 2022 and thereafter an additional interest of 3% per annum will be paid in the next 2 years with principal amounting to TZS 3,591,652,089.02 which is expected to be completed by 2nd

January 2025. The total of TZS 2,345,484,000 was reclassified as Current assets due to expectation to be paid within one year and TZS 1,301,308,000 was classified as non-current assets and is expected to be paid in more than one year as per the agreed schedule below.

Fixed Deposit Repayment Plan in between UDSM and TIB

Date	Principal TZS	Interest TZS	Total = P+I TZS
30-Dec-22		392,801,782.28	392,801,782.28
31-Mar-23	448,956,511.13	25,977,976.75	474,934,487.88
30-Jun-23	448,956,511.13	23,505,640.90	472,462,152.03
02-Oct-23	448,956,511.13	20,811,901.83	469,768,412.96
02-Jan-24	448,956,511.13	16,974,246.17	465,930,757.30
02-Apr-24	448,956,511.13	13,431,794.80	462,388,305.93
02-Jul-24	448,956,511.13	10,073,846.10	459,030,357.23
02-Oct-24	448,956,511.13	6,789,698.47	455,746,209.60
02-Jan-25	448,956,511.13	3,394,849.21	452,351,360.36
Total	3,591,652,089.04	513,761,736.53	4,105,413,825.57

DISCLOSURE ON BOT DEPOSITS (RECLASSIFICATION OF FINANCIAL ASSET HELD TO MATURITY)

The University of Dar es salaam has Insurance Agency, in order to operate as an Insurance Agent, there is a condition to deposit a security bond with BOT. The University deposited a total of TZS 6 million as security bond. The treasury bill/security bond matures yearly and after maturity the fund is redeemed to our BOT account at the prevailing market rate cum interest. Thereafter, new treasury bills are renewed and pass the same process.

NOTE 9 (i)	FINANCIAL ASSETS - AVAILABLE FOR SALE	CONSOLIDATED 30-Jun-23 TZS '000'	CONSOLIDATED 30-Jun-22 TZS '000'	UNIVERSITY 30-Jun-23 TZS '000'	UNIVERSITY 30-Jun-22 TZS '000'
	Investment in Shares				
	Listed Investment in Tanzania Oxygen Limited (10,000 shares @ TZS 600 per share)	6,500	5,500	6,500	5,500
	Unquoted shares in TOL Plc (10,000 shares @ TZS 500 per share)				
	Financial Assets - Available for Sale	6,500	5,500	6,500	5,500

NOTE 9 (ii)	CONSOLIDATED 30-Jun-23 TZS '000'	CONSOLIDATED 30-Jun-22 TZS '000'	UNIVERSITY 30-Jun-23 TZS '000'	UNIVERSITY 30-Jun-22 TZS '000'
Fair Value Reserves				
Opening balance	1,550	550	1,550	550
Fair Value gain/ loss				
Fair value of shares as 31 March 2022	1,550	550	1,550	550
NOTE 10	CONSOLIDATED	CONSOLIDATED	UNIVERSITY	UNIVERSITY
	30-Jun-23	30-Jun-22	30-Jun-23	30-Jun-22
	TZS '000'	TZS '000'	TZS '000'	TZS '000'
INVESTMENTS IN SUBSIDIARIES				
University Computing Centre (UCC)	-	-	965,013	965,013
Dar es Salaam University Press (DUP)	-	-	2,377,341	359,386
Total Investments in Subsidiaries	-	-	3,342,354	1,324,399

DISCLOSURE ON INVESTMENTS IN SUBSIDIARIES

The University of Dar es Salaam has two subsidiaries, UCC and DUP, whereby the University injected funds as start-up capital amounting to TZS 965 million and 859 million for UCC and DUP respectively. In the year 2016/2017 the University incurred various expenses in favour of DUP which include statutory obligations and other retrenchment expenses amounting to TZS 1.5 billion. This amount was recognised as interdepartmental loan with the expectation of recoverability from DUP. However, Council meeting number 274 held on 28 June 2022 agreed to convert the said amount of loan to form part of investment in DUP.

University of Dar es Salaam

11 PROPERTY, PLANT AND EQUIPMENT - CONSOLIDATION

	Leasehold Land		Buildings		Motor Vehicles		Plant & Machinery		Computer & Equipments		Furniture & Fixtures		Library Books		Work-In-Progress		Total	
	TZS '000'	TZS '000'	TZS '000'	TZS '000'	TZS '000'	TZS '000'	TZS '000'	TZS '000'	TZS '000'	TZS '000'	TZS '000'	TZS '000'	TZS '000'	TZS '000'	TZS '000'	TZS '000'	TZS '000'	TZS '000'
Cost																		
At 1 July 2022	52,112,249	193,644,045	9,258,727	21,671,908	16,517,440	40,983,548	3,613,183	7,503,133	345,304,233									
Additions (Monetary)			1,285,314	2,472,262	1,670,912	2,131,599	4,187	8,486,020	16,050,294									
Additions (Non-Monetary)	3,731,957	15,906,616	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19,638,573
Disposal																		
At 30 June 2023	55,844,206	209,550,661	10,544,041	24,047,280	17,946,062	42,662,405	3,617,370	15,989,153	380,201,178									
Accumulated Depreciation and Impairment																		
At 1 July 2022	-	27,877,785	5,743,065	5,364,611	9,474,275	23,213,418	3,311,213	-	74,984,367									
Charge during the year - Depreciation			857,021	1,399,367	2,396,227	5,181,115	304,710	-	12,899,031									
Disposal																		
At 30 June 2023	0	30,638,376	6,600,086	6,719,075	11,678,396	28,026,993	3,615,923	0	67,278,039									
Carrying Value - 30 June 2023	55,844,206	178,912,285	3,943,955	17,328,205	6,267,666	14,635,778	1,447	15,989,153	292,922,695									
Cost																		
At 1 July 2021	52,040,120	189,599,923	8,795,792	18,659,458	15,353,890	39,485,255	3,009,844	11,242,135	338,186,417									
Additions (monetary)	72,129	2,233,124	462,935	1,084,446	1,163,530	1,498,293	603,339	0	7,117,816									
Transfer from WIP		1,810,998		1,928,004														
At 30 June 2022	52,112,249	193,644,045	9,258,727	21,671,908	16,517,440	40,983,548	3,613,183	7,503,133	345,304,233									
Accumulated Depreciation and Impairment																		
At 1 July 2021	0	25,011,284	4,984,799	4,081,811	7,434,390	18,182,329	2,898,389	-	62,593,001									
Disposal /Adjustment																		
Charge during the year - Depreciation	0	2,866,501	758,266	1,260,832	1,942,299	5,019,935	412,824	-	12,260,657									
Asset Damaged by Fire																		
At 30 June 2022	0	27,877,785	5,743,065	5,364,611	9,474,275	23,213,418	3,311,213	0	74,984,367									
Carrying Value - 30th June 2022	52,112,249	165,766,260	3,515,662	16,307,297	7,043,165	17,770,130	301,970	7,503,133	270,319,868									

University of Dar es Salaam

11. PROPERTY, PLANT AND EQUIPMENT - UNIVERSITY

	Leasehold Land	Buildings	Motor Vehicles	Plant & Machinery	Computer Equipments	Furniture & Fittings	Library Books	Work-In-Progress	Total
	TZS '000'	TZS '000'	TZS '000'	TZS '000'	TZS '000'	TZS '000'	TZS '000'	TZS '000'	TZS '000'
Cost/Revaluation									
At 1 July 2022	51,809,774	193,701,929	9,095,529	20,259,156	14,160,865	40,701,043	3,613,183	7,503,129	340,844,608
Additions (Monetary)			1,285,314	2,472,262	1,636,216	2,123,649	4,187	8,486,382	16,008,009
Additions (Non-Monetary)	3,731,957	15,906,616							19,638,573
Disposal				-96,890	-242,290	-452,742			-791,922
At 30 June 2023	55,541,731	209,608,545	10,380,843	22,634,528	15,554,791	42,371,950	3,617,370	15,989,511	375,699,268
Accumulated Depreciation and Impairment									
At 1 July 2022		27,877,785	5,614,690	4,762,021	7,443,474	21,953,839	3,311,571		70,963,380
Charge during the year - Depreciation		2,760,590	857,021	1,397,304	2,368,335	5,179,228	304,710		12,867,187
Disposal				-44,903	-192,106	-367,550			-604,559
At 30 June 2023	0	30,638,375	6,471,711	6,114,422	9,619,703	26,765,517	3,616,281	0	83,226,008
Carrying Value - 30 June 2023	55,541,731	178,970,170	3,909,132	16,520,106	5,935,088	15,606,433	1,089	15,989,511	292,473,260
Cost/Revaluation									
At 1 July 2021	51,737,645	189,610,226	8,637,594	17,257,879	13,024,430	39,216,161	3,009,844	11,242,133	333,730,912
Additions (monetary)	72,129	2,280,703	462,935	1,073,273	1,136,435	1,484,882	603,339		7,113,697
Transfer from WIP		1,811,000		1,928,004					
At 30 June 2022	51,809,774	193,701,929	9,095,529	20,259,156	14,160,865	40,701,043	3,613,183	7,503,129	340,844,608
Accumulated Depreciation and Impairment									
At 1 July 2021		25,011,284	4,856,424	3,481,284	5,422,807	16,922,923	2,898,747		58,593,468
Disposal /Adjustment									
Charge during the year - Depreciation		2,866,501	758,266	1,258,769	1,923,081	5,019,760	412,824		12,239,200
Assets Damaged by Fire									
At 30 June 2022	0	27,877,785	5,614,690	4,762,021	7,443,474	21,953,839	3,311,571	0	70,963,380
Carrying Value - 30th June 2022	51,809,774	165,824,144	3,480,839	15,497,135	6,717,391	18,747,212	301,612	7,503,129	269,881,236

Controller and Auditor General

AR/PAD/UDSM/2022/23

1. DISCLOSURE ON ASSETS (LAND AND BUILDINGS) GRANTED BY THE GOVERNMENT
(i) IPSAS 23 REVENUE FROM NON-EXCHANGE TRANSACTIONS (TAXES AND TRANSFERS)

The University has recognized an increase in net assets as a result of a non-exchange transaction; it has therefore recognized them as capital. The University has liabilities in respect of the granted assets and all current performance obligations have been satisfied and therefore accounting treatment is to recognize as capital.

(ii) Measurement of Revenue from Non-Exchange Transactions

During the Financial Year 2021/22 the University made valuations of its assets that were granted by the Government in different periods. A total of TZS 19,638,573,077 in respect of Land and buildings amounting to TZS 3,731,957,000 and TZS 15,906,616,000 respectively were added in the Consolidated Financial Statements in the Financial Year 2022/23 after passing through different levels of assessment and approval.

Consequently, it affects the Net Assets and Capital accordingly as per IPSAS 23 bearing in mind that the assets have been acquired in non-exchange transactions with conditions and therefore IPSAS 23 is applicable.

2. DISCLOSURE ON RESERVE FUNDS:

(a) Funeral Policy Fund

The University of Dar es salaam Funeral policy fund was established with the objective of helping staff members who lost their family members. The fund was established with the objective of assisting employees upon the occurrence of death of their family members to cover funeral costs. This fund is made up of monthly contributions from the employer.

(b) Mfuko wa Sera ya Mazishi

Mfuko wa Sera ya Mazishi of the University of Dar es salaam was approved by the University Council in its 233- meeting held on 11th February 2016. The fund was established with the objective of assisting members upon the occurrence of death of their family members to cover funeral costs. This fund is made up of monthly contributions by members at the rate of TZS 5,000 each.

(c) Committee of VCs & Principals

The committee of vice Chancellors and Principals Tanzania (CVCPT) is a statutory committee established under section 53 of the Universities Act cap 346 of the laws of Tanzania. The main objective is to create a forum where Principal Officers of Universities in Tanzania may meet and deliberate on issues of common interests.

Financing of the Fund

The funding of the various activities of the CVCPT is drawn from the contributions made by its members. This is in accordance with section 4 of the second schedule to the Act.

(d) UDSM Student Centre Fund

The idea to establish student centre emanated at the historical 50th Convocation Annual General Meeting (AGM) prelude to the 50th Anniversary celebrations on 25th October 2011. The concept was explained, pointing to the need for a physical setup or location designed to facilitate access by students to a range of services of direct relevancy to their academic needs as well as social amenities. A University Students' Centre essential as a focal point for community life at a university as a multi-functional hub where students should find easy access to vital information on a wide variety of programmes and activities, and where they could physically meet, relax and reflect with a minimum of tensions that arise from the everyday schedules and routines of academic life. A University Students' Centre is a combination of work, leisure, relaxation, and more reflective and productive thinking.

Funding of the Students Welfare

The financing of the Centre was divided into two phases, namely fund-raising for the first stage of physical construction, followed by the next stage of furnishing and equipment installation. Construction of the structure has been estimated to cost TZS3.612 billion, while the next stage of furnishing and equipment would be TZS 3.0 billion. The grand total for the Student Centre was expected to cost TZS 6.612billion.

University of Dar es Salaam

NOTE 12	INTANGIBLE ASSETS	CONSOLIDATED		UNIVERSITY	
		30-Jun-23 TZS '000'	30-Jun-22 TZS '000'	30-Jun-23 TZS '000'	30-Jun-22 TZS '000'
	Cost				
	As at 1 July 2022	293,432	293,432	293,432	293,431
	Additions	-	-	-	-
	At 30 June 2022	293,432	293,432	293,432	293,431
	0				
	Amortization				
	As at 1 July 2022	166,370	258,633	166,370	258,632
	Review Useful Life Adjustment		(127,061)		(127,061)
	Change for the year	43,016	34,799	43,016	34,799
	Sub Total	209,386	166,371	209,386	166,370
	At 30 June 2022	84,046	127,061	84,046	127,061

NOTE 13	PAYABLES AND ACCRUALS	CONSOLIDATED		UNIVERSITY	
		30-Jun-23 TZS '000'	30-Jun-22 TZS '000'	30-Jun-23 TZS '000'	30-Jun-22 TZS '000'
13(i)	Current Portion				
	(a) Payables and Accruals from Exchange Transactions				
	Trade Creditors	5,699,335	5,219,231	5,201,357	4,597,339
	Accrued Audit Fees	457,000	429,166	435,000	411,666
	Accrued Expenses	1,181,213	566,733	1,170,993	607,595
	Total Payables and Accruals from Exchange Transactions	7,337,568	6,215,130	6,807,350	5,616,600
	(b) Payables and Accruals from Non-Exchange Transactions				
	Statutory Deductions Payables	624,472	404,215	211,037	187,994
	Students Deposits	471,908	577,316	471,908	612,376
	Tax Liabilities	921,957	773,584	249,406	189,643
	Ministry of Education & Vocational Training	101,491	225,753	101,491	225,753
	TCU Quality Assurance	73,810	8,826	73,810	8,826
	Total Payables and Accruals from Non-Exchange Transactions	2,193,639	1,989,694	1,107,652	1,224,592

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	Total Payable and Accruals	9,531,206	8,204,824	7,915,002	6,841,192
13(ii)	Non-Current Portion				
	Prepaid Tuition Fees	8,610,692	8,457,474	8,610,692	8,457,474
	Total Payable and Accruals	8,610,692	8,457,474	8,610,692	8,457,474
	Total Payable and Accruals	18,141,899	16,662,298	16,525,694	15,298,666
NOTE 14	BORROWING LONG-TERM				
		30-Jun-23	30-Jun-22	UNIVERSITY	UNIVERSITY
		TZS '000'	TZS '000'	30-Jun-23	30-Jun-22
	CRDB Bank PLC			TZS '000'	TZS '000'
	Sub Total	2,096,214	2,308,542	2,096,214	2,308,542
	Accrued interest on Long Term Loans	2,096,214	2,308,542	2,096,214	2,308,542
	Maturity Analysis				
	Long term Portion	1,596,363	1,808,691	1,596,363	1,808,691
	Current Portion	499,851	499,851	499,851	499,851
	Total Borrowing	2,096,214	2,308,542	2,096,214	2,308,542

NOTE 14 DISCLOSURES

The University through UDBS took a loan of TZS 3,216,083,063 from the CRDB BANK PLC between 2012 and 2014. The loan was issued in three instalments in June 2012, June 2013 and January 2014 to finance construction of phase II and phase III of UDBS buildings. The loan is being repaid in semi-annual instalments of TZS 249,925,455 every February and August making a total of TZS 499,850,910 per year. The amount covers both interest and principal with interest rate of 14% per annum on reducing balance method. Under current arrangements, the loan is set to expire in February 2029. During the year ended 30 June 2023, the loan outstanding balance is TZS 2,096,214,343 which are reclassified in long term portion and short-term portion of TZS 1,596,363,433 and TZS 499,850,910 respectively.

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NOTE 15	EMPLOYEE BENEFITS OBLIGATIONS	CONSOLIDATED 30-Jun-23 TZS '000'	CONSOLIDATED 30-Jun-22 TZS '000'	UNIVERSITY 30-Jun-23 TZS '000'	UNIVERSITY 30-Jun-22 TZS '000'
	(i) CURRENT OBLIGATIONS				
	Salary Arrears	4,020,052	8,764,826	4,020,676	8,764,826
	Leave Accruals	46,797	38,450	46,797	38,450
	Retrenchment Liability	-	3,558	-	-
	Housing Allowance	3,641,318	6,530,456	3,641,318	6,530,456
		7,708,167	15,337,290	7,708,791	15,333,732
	(ii) NON-CURRENT OBLIGATIONS				
	Gratuity Obligations				
	Opening Balance	870,113	1,176,437	853,650	1,135,274
	Additions				
	Payments to Beneficiaries	(115,768)	(306,324)	(99,305)	(281,624)
	Total Gratuity obligations	754,345	870,113	754,345	853,650

NOTE 16 (i)	DEFERRED GRANTS (REVENUE)	CONSOLIDATED 30-Jun-23 TZS '000'	CONSOLIDATED 30-Jun-22 TZS '000'	UNIVERSITY 30-Jun-23 TZS '000'	UNIVERSITY 30-Jun-22 TZS '000'
	Opening Balance	26,674,795	16,049,654	26,674,795	15,753,654
	Additions/Adjustment	5,529,804	12,382,342	5,529,804	12,678,342
	Amortisation of Revenue Grant	(7,293,254)	(1,757,200)	(7,293,254)	(1,757,200)
	Total Deferred Grants Income	24,911,345	26,674,796	24,911,345	26,674,796

NOTE 17	OTHER RESERVE FUNDS	CONSOLIDATED 30-Jun-23 TZS '000'	CONSOLIDATED 30-Jun-22 TZS '000'	UNIVERSITY 30-Jun-23 TZS '000'	UNIVERSITY 30-Jun-22 TZS '000'
	Funeral Policy Fund	473,193	539,839	473,193	539,739
	University Health Fund	170,092	361,764	170,092	361,764
	Mfuko wa Sera ya Mazishi	443,855	358,718	443,855	358,717
	Committee Of VCs & Principals	327,650	274,650	327,650	274,650
	UDSM Student Centre Fund	3,299,383	3,252,460	3,259,583	3,252,460
		4,674,373	4,787,431	4,674,373	4,787,330

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NOTE 18	CAPITAL RESERVES	CONSOLIDATED		UNIVERSITY	
		30-Jun-23 TZS '000'	30-Jun-22 TZS '000'	30-Jun-23 TZS '000'	30-Jun-22 TZS '000'
	Capital Funds	125,286,154	105,647,581	125,286,154	105,647,581
	Taxpayer's Fund	13,059,134	13,059,134	13,059,134	13,059,134
	Total Capital Reserve Funds	138,345,288	118,706,715	138,345,288	118,706,715

Capital reserves include capital funds and taxpayer's funds that were granted by the Government to facilitate day to day activities from the inception of the University on wards. The said funds comprise of funds from the Government, freehold land and acquisition of MRI assets.

NOTE 19	TUITION AND OTHER FEES	CONSOLIDATED		UNIVERSITY	
		30-Jun-23 TZS '000'	30-Jun-22 TZS '000'	30-Jun-23 TZS '000'	30-Jun-22 TZS '000'
	Tuition Fees	41,013,656	38,791,773	39,252,251	36,734,997
	Examination Fees	6,667,873	385,615	6,667,873	385,615
	Administration and Application Fees	551,071	409,998	548,491	409,263
	Academic Transcript Fees	186,554	176,271	186,554	176,271
	Students Extension Fees	748,249	654,235	730,748	631,165
	Graduation Fees	203,436	175,428	203,436	175,428
	Students Accommodation Fees	2,033,906	1,681,129	2,033,906	1,681,129
	Student Identification Cards	153,649	191,028	153,649	190,973
	Registration Fees	216,055	194,082	216,055	194,082
	Provisional Results Fees	37,416	18,943	37,416	18,943
	Total Tuition and other Fees	51,811,865	42,678,502	50,030,379	40,597,866

NOTE 20	CONSULTANCY INCOME	CONSOLIDATED		UNIVERSITY	
		30-Jun-23 TZS '000'	30-Jun-22 TZS '000'	30-Jun-23 TZS '000'	30-Jun-22 TZS '000'
	Consultancy Fees	6,548,500	5,225,642	6,546,500	5,225,643
	Software Development Income	493,034	652,914	-	-
	Software Support Income	274,409	33,045	-	-
	Institutional Fee Consultancy 30%	2,769,260	4,406,201	2,769,260	4,406,201
	Institutional Fees Research	1,121,509	2,335,204	1,121,509	2,335,204
	Total Consultancy Income	11,206,712	12,653,006	10,437,269	11,967,048

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NOTE 21	OTHER REVENUE FROM EXCHANGE TRANSACTIONS	CONSOLIDATED		UNIVERSITY	
		30-Jun-23 TZS '000'	30-Jun-22 TZS '000'	30-Jun-23 TZS '000'	30-Jun-22 TZS '000'
	Car Hire and Rental	258,619	198,977	258,619	198,977
	Silverlands Hotel	325,762	-	325,762	-
	Office Building Rental	1,976,381	1,635,002	1,976,381	1,635,002
	Milimani City Rental Income	2,160,033	2,089,418	2,160,033	2,089,418
	Rent Staff Houses	1,465,916	2,003,699	1,465,916	2,003,699
	Service Jobs	4,199,495	2,169,975	4,199,495	2,169,975
	Hire of Conference Rooms/Grounds	263,883	334,035	263,883	334,035
	Research Flats Accommodation	323,885	37,483	323,885	37,483
	Professional Development Programs	579,139	528,380	579,139	528,380
	Medical Fees	559,449	492,227	559,449	492,227
	Interest Income and Commission	410,935	576,728	170,962	331,795
	Sales of Books Income	83,724	72,090	67,874	68,635
	Printing and Publishing	358,946	76,292	339,475	65,773
	Quality Assurance Bureau	-	-	-	-
	UCC Operations Income	484,398	551,811	34,923	21,263
	Total Other Revenue from Exchange Transactions	13,450,565	10,766,117	12,725,796	9,976,662

NOTE 22	GOVERNMENT GRANTS	CONSOLIDATED		UNIVERSITY	
		30-Jun-23 TZS '000'	30-Jun-22 TZS '000'	30-Jun-23 TZS '000'	30-Jun-22 TZS '000'
	Personnel Emoluments (PE)	85,829,504	84,481,907	85,829,504	84,481,908
	Other Government grant	6,219,380	3,019,735	6,219,380	3,019,735
	Govt Grants Unrestricted	-	156,975	-	156,975
	Total Government Grants	92,048,884	87,658,617	92,048,884	87,658,618

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NOTE 23	DONORS GRANT INCOME	CONSOLIDATED 30-Jun-23 TZS '000'	CONSOLIDATED 30-Jun-22 TZS '000'	UNIVERSITY 30-Jun-23 TZS '000'	UNIVERSITY 30-Jun-22 TZS '000'
	Donor Funds- Restricted	704,715	1,365,626	704,715	1,365,626
	Donor Funds- Research	8,225,087	17,121,492	8,225,087	17,121,493
	Total Donors Grant Income	8,929,802	18,487,118	8,929,802	18,487,119

NOTE 24	AMORTISATION OF REVENUE GRANTS	CONSOLIDATED 30-Jun-23 TZS '000'	CONSOLIDATED 30-Jun-22 TZS '000'	UNIVERSITY 30-Jun-23 TZS '000'	UNIVERSITY 30-Jun-22 TZS '000'
	Donor Funds- Restricted	7,293,254	1,757,200	7,293,254	1,757,200
	Capital Funds Amortization UBBS Buildings				
	Total Amortisation of Revenue Grant	7,293,254	1,757,200	7,293,254	1,757,200

NOTE 25	NON-OPERATING INCOME	CONSOLIDATED 30-Jun-23 TZS '000'	CONSOLIDATED 30-Jun-22 TZS '000'	UNIVERSITY 30-Jun-23 TZS '000'	UNIVERSITY 30-Jun-22 TZS '000'
	Recoveries of Expenses	2,284,471	1,166,298	2,283,643	944,727
	Penalties and Fines	109,451	44,911	109,451	44,911
	Other Operating Income	954,569	148,414	944,519	129,954
	Tender Fees	-	-	-	-
	Training Contribution Income	251,818	227,817	251,818	227,817
	Sale of Practical Materials	1,890	-	1,890	-
	Collection from Main Store Items	113,827	144,834	113,827	144,834
	Library Material Subscription Fees	292,149	175,377	292,149	175,377
	Total Non-Operating Income	4,008,175	1,907,651	3,997,297	1,667,620

NOTE 26	WAGES SALARIES AND EMPLOYEE BENEFITS	CONSOLIDATED 30-Jun-23 TZS '000'	CONSOLIDATED 30-Jun-22 TZS '000'	UNIVERSITY 30-Jun-23 TZS '000'	UNIVERSITY 30-Jun-22 TZS '000'
	Salaries & Wages	71,513,893	76,237,479	69,826,448	74,172,704
	Overtime and Extra Duty	2,026,231	1,881,931	2,026,231	1,881,091

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Contractual remuneration	4,735,245	6,386,641	4,712,869	6,396,641
Employer's Contribution to Pension Funds	11,459,587	11,384,344	11,209,812	11,098,036
Gratuity	231,405	11,357	231,405	11,357
Transport Allowance	50,833	48,895	50,833	48,895
Housing Allowance	1,158,300	1,339,690	1,158,300	1,339,690
Meal Allowance	147,611	94,098	147,611	93,668
Responsibility Allowance	2,495,317	2,273,545	2,217,407	2,103,865
Fuel Allowance	12,191	18,498	12,191	18,498
Outfit Allowance	2,513	1,500	2,513	1,500
Expatriate Allowance	159,899	181,938	159,899	181,938
Electricity Allowance	12,640	12,900	12,640	12,900
Telephone Allowance	348,069	327,105	348,069	327,105
Entertainment Allowance	30,200	49,010	30,200	49,010
Workmen's Compensation	183,414	26,896	174,627	16,530
Staff Uniforms	150,091	122,830	150,091	122,830
Medical Expenses	2,821,842	3,009,900	2,749,125	2,890,119
Staff Training Expenses	905,267	370,352	905,267	370,352
Recruitment Expenses	653,401	126,991	653,401	126,991
Leave Travel Expenses	685,435	515,346	650,140	496,597
Staff Housing Rent	480,071	534,535	480,071	534,535
Prizes and Rewards	1,208,893	661,679	1,208,893	661,678
Funeral expenses	21,535	82,114	2,848	70,495
Terminal benefits	13,110	-	-	-
Total wages, salaries and employee benefits	101,506,993	105,709,774	99,120,896	103,017,245

NOTE 27	TEACHING, RESEARCH & CONSULTANCY EXPENSES		UNIVERSITY	
	CONSOLIDATED 30-Jun-23 TZS '000'	CONSOLIDATED 30-Jun-22 TZS '000'	UNIVERSITY 30-Jun-23 TZS '000'	UNIVERSITY 30-Jun-22 TZS '000'
(i) Teaching Expenses				
Practical Training Expenses	2,378,853	2,179,922	2,378,853	2,179,922
Examination Expenses	829,409	732,963	826,939	752,389
Graduation Expenses	503,725	739,952	503,725	739,952
Teaching Material	1,140,555	1,443,521	1,071,529	1,376,849

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Scholarship Awards	1,493,542	1,428,723	1,493,542	1,428,723
Stipend, Books and Stationery Allowance	2,344,160	1,721,613	2,344,160	1,721,613
Institutional Fee Expense	591,075	-	591,075	-
Orientation Costs	113,442	178,433	113,442	178,033
Stationery Expenses	590,269	159,535	575,480	159,535
Supervision Allowance	329,854	371,179	329,854	371,179
Time-Input Compensation/Remuneration	2,327,032	2,656,816	2,326,962	2,656,816
Topping up Allowances	173,605	219,456	173,605	219,456
Translation Expenses	18,633	24,767	18,633	24,767
SOL/TTA Share of Tuition Fee expense	315,065	159,829	315,065	159,829
Project Expenses	792,800	579,532	572,278	232,177
Sub Total Teaching Expenses	13,942,019	12,636,341	13,635,142	12,221,240
(ii) Research Expenses				
Research Expenses	10,527,191	8,084,260	10,527,191	8,084,260
Curriculum Review, Validation & Accreditation Expenses	53,005	17,310	53,005	17,310
Research & Indep. Studies	-	15,609	-	15,609
Postgraduate Programme	-	1,250	-	1,250
Per Diem and Allowances	671,475	596,808	671,035	596,808
Research/Thesis Production	11,590	15,093	11,590	15,093
Sub Total Research Expenses	11,263,261	8,730,330	11,262,821	8,730,330
(iii) Consultancy Expenses				
Consultancy expenses	8,218,566	8,108,865	8,114,781	8,098,405
Other Training Expenses	11,692	-	-	-
Sub Total Consultancy Expenses	8,230,258	8,108,865	8,114,781	8,098,405
Teaching, Research & Consultancy Expenses	33,435,538	29,475,436	33,012,744	29,049,975
NOTE 28 SUPPLIES AND CONSUMABLES EXPENSES				
	CONSOLIDATED	CONSOLIDATED	UNIVERSITY	UNIVERSITY
	30-Jun-23	30-Jun-22	30-Jun-23	30-Jun-22
	TZS '000'	TZS '000'	TZS '000'	TZS '000'
Security Services	1,205,218	1,569,794	1,190,773	1,556,910
Hospitality and Entertainment	915,469	852,543	912,814	846,428

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Meetings and Conference Expenses	7,762,596	4,932,842	7,731,062	4,877,477
Electricity and Gas Expenses	2,794,749	2,785,075	2,733,478	2,713,249
Water Expenses	2,019,572	1,902,713	2,016,820	1,902,713
Transport and Travelling Expenses	2,599,622	2,058,990	2,496,842	1,908,286
Postage Expenses	11,822	18,077	11,445	17,438
Hiring of Facilities Expenses	16,852	68,299	16,252	45,789
Telephones Expenses	446,180	540,600	426,644	518,682
Printing and Publication Expenses	1,960,052	2,092,426	1,909,833	2,078,627
Professional Fees	374,973	344,938	373,048	341,810
Legal Fees	18,929	22,736	16,929	14,586
Advertising Expenses	58,333	92,218	50,903	84,482
Newspaper, Journals and Periodicals	83,701	74,954	83,703	74,660
Insurance Premiums	509,868	490,231	508,629	487,716
Clearing and forwarding	97,729	37,277	97,729	37,109
Short Courses	-	39,301	-	39,301
Land Rent, Rates and Taxes	555,969	15,234	554,999	8,820
Cleaning and Sanitation	2,175,155	2,412,778	2,160,905	2,399,698
Fuels and Lubricants	944,390	730,438	944,390	727,400
Computer Expenses	429,732	326,183	426,740	321,528
Festival and Trade Fair	489,399	299,999	488,899	299,599
Office Consumables and Expenses	807,689	1,346,631	790,083	1,331,810
Purchase of Curtains and Carpet	186,980	128,054	196,980	128,054
Tender Board Expenses	240,094	168,019	217,828	161,013
Provisions for Stock Losses	-	1,775	-	-
Total Supplies and Consumables	26,714,679	23,351,725	26,357,778	22,923,185

NOTE 29 ADMINISTRATIVE EXPENSES	CONSOLIDATED		UNIVERSITY	
	30-Jun-23	30-Jun-22	30-Jun-23	30-Jun-22
	TZS '000'	TZS '000'	TZS '000'	TZS '000'
Secretarial Services	10,002	23,976	10,002	23,976
Council Expenses	163,445	122,000	163,445	122,000
Audit Fees	512,604	584,263	512,604	579,763
Royalties Expenses	284	1,666	284	1,666

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Sports Expenses	423,210	423,210	456,390	423,210	456,390
Bad Debts	-	-	60,668	-	60,668
Loss on Sale of Fixed Asset	155,556	155,556	0	155,556	0
Disabled Students Welfare	2,600	2,600	1,896	2,600	1,896
Honoraria for Task Force	9,372,493	9,372,493	7,077,886	9,303,722	6,997,535
Purchase of Consumables	840,700	840,700	330,002	837,551	327,226
Tuition Fee for Postgraduate Programme	46,787	46,787	-	46,787	-
Purchase of Books for Selling Purpose	4,620	4,620	-	4,620	-
Subscription and Donations	470,502	470,502	318,187	466,413	317,138
Residential Permit Expenses	17,091	17,091	7,389	17,091	7,389
Tax Expenses	639,030	639,030	151,888	639,010	136,557
Disasters and Penils	-	-	28,377	-	28,377
Bank Charges	273,466	273,466	267,329	264,790	260,354
DARUSO Election Expenses	102,607	102,607	828	102,607	828
Corporate Social Responsibility	43,090	43,090	513,402	43,090	513,401
Total Administrative Expenses	13,078,087		9,946,147	12,993,382	9,835,164

NOTE 30	REPAIRS AND MAINTENANCE EXPENSES		CONSOLIDATED		UNIVERSITY	
	30-Jun-23	30-Jun-22	30-Jun-23	30-Jun-22	30-Jun-23	30-Jun-22
	TZ\$ '000'	TZ\$ '000'	TZ\$ '000'	TZ\$ '000'	TZ\$ '000'	TZ\$ '000'
Building Repairs & Maintenance	4,685,126	4,501,563	4,683,706	4,501,563	4,501,563	4,501,563
Motor Vehicles Repairs & Maintenance	1,027,170	931,345	1,023,638	929,393	929,393	929,393
Maintenance of Furniture & Equipment	931,896	1,127,166	928,441	1,110,615	928,441	1,110,615
Maintenance of Roads	543,125	394,937	543,125	394,937	543,125	394,937
Total Repairs and Maintenance Expenses	7,187,317	6,955,011	7,178,910	6,936,508	7,178,910	6,936,508

NOTE 31	FINANCE COSTS		CONSOLIDATED		UNIVERSITY	
	30-Jun-23	30-Jun-22	30-Jun-23	30-Jun-22	30-Jun-23	30-Jun-22
	TZ\$ '000'	TZ\$ '000'	TZ\$ '000'	TZ\$ '000'	TZ\$ '000'	TZ\$ '000'
Interest Expense	291,152	315,062	291,152	315,062	291,152	315,062
Total Finance Costs	291,152	315,062	291,152	315,062	291,152	315,062

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NOTE 32.	COMPARISON BY CATEGORY OF CARRYING AMOUNTS AND FAIR VALUES AS AT 30TH JUNE 2023	Carrying amount		Fair value	
		30-Jun-23 TZS '000	30-Jun-22 TZS '000	30-Jun-23 TZS '000	30-Jun-22 TZS '000
	Financial Assets				
	Cash and Cash Equivalents	30,814,243	46,058,986	30,212,775	45,984,322
	Financial Assets - Available for Sale	6,500	5,500	6,500	5,500
	Financial Assets - Held to Maturity	3,646,792	3,990,203	3,646,792	3,990,202
	Trade and Other Receivables	15,488,207	24,279,661	15,201,341	25,356,308
	Total Financial Assets	49,955,742	74,334,350	49,067,408	75,336,332
	Financial Liabilities				
	Interest bearing loans and borrowings:				
	Accounts payables	2,096,214	2,308,542	2,096,214	2,308,542
	Total Financial Liabilities	18,141,898	16,662,298	16,525,694	15,298,667
		20,238,112	18,970,840	18,621,908	17,607,209
NOTE 33.	GAIN/(LOSS) ON FOREIGN CURRENCY TRANSLATION	CONSOLIDATED	CONSOLIDATED	UNIVERSITY	UNIVERSITY
		TZS '000	TZS '000	TZS '000	TZS '000
		30-Jun-23	30-Jun-22	30-Jun-23	30-Jun-22
	Exchange Loss on Forex	53,856	24,952	53,630	24,952
	Exchange Gain	316,184	134,007	316,137	134,054
	Gain/(loss) on foreign currency translation	262,328	109,055	262,507	109,102

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34 WORKING CAPITAL MANAGEMENT

The working capital of the University comprises both restricted funds designated for specific purposes and unrestricted funds, being funds that can be employed by the Council at its discretion. The University has a healthy relationship of reserves to assets. However, it must be remembered that much of the assets base is held in designated investments and in the property which has restricted alienability.

35 RELATED PARTY DISCLOSURES**Compensation to key management**

Key management personnel of the University of Dar es Salaam comprise members of both the Council and the University executive management team.

Key Management includes Vice Chancellor, Deputy Vice Chancellor-Academic, Deputy Vice Chancellor-Planning, Finance and Administration, Deputy Vice Chancellor Research and all Principals, Deans, and Directors of Colleges, Schools and Directorates respectively.

The following table represents the disclosure required in terms of IPSAS 20 with respect to key management.

Table 13: Schedule of Compensation to key Management

Related Party Disclosure	Consolidated	Consolidated	University	University
	30-Jun-23	30-Jun-22	30-Jun-23	30-Jun-22
	TZS '000	TZS '000	TZS '000	TZS '000
Salaries and Wages	2,484,816	2,429,808	2,484,816	2,429,808
Other Benefits	685,345	678,205	685,345	678,205
Total Compensation	3,170,161	3,108,013	3,170,161	3,108,013

36 COMMITMENTS**Capital Commitments**

Capital commitments from the Government ring-fenced funds at the reporting date 30 June 2023 are as follows:

- TZS 0.43 billion for Extension of J.P. Magfuli Hostels
- TZS 6.30 billion for Construction of School of Economics
- TZS 0.50 billion for SJMC Construction
- TZS 0.46 billion for Rehabilitation of Hall 5
- TZS 0.14 billion for rehabilitation for CoNAS
- TZS 0.44 billion for rehabilitation for CoET Building and selected houses

37 EVENTS AFTER REPORTING DATE

There are no subsequent events that have occurred which are either to be disclosed or to be adjusted in the financial statements that could materially affect the financial statements.

38 TAX LIABILITY DISCLOSURE

TRA issued a tax assessment worth TZS 8.44 billion in financial year 2017/18. The university settled only TZS 524 million in respect of withholding tax not in dispute, and the remaining assessment were appealed to the Tax Revenue appeal Board (TRAB), where by 5.8 billion were written off and remaining with TZS 2.08 billion which comprise of TZS 1.41 billion and TZS 0.67 billion for cooperate and withholding Taxes respectively.

Thereafter, the University decided to further appeal to the Tax Revenue Appeals Tribunal (TRAT) for the remaining tax in dispute and the matter has not yet been decided

39 COMPARATIVES

Previous period's figures have been regrouped or reclassified wherever considered necessary to make them comparable with the current period's figures.